Memorandum of Cooperation signed with Renfe Proyectos Internacionales S.M.E., S.A.

Central Japan Railway Company, hereinafter "JR Central", has entered into a Memorandum of Cooperation, hereinafter "the Memorandum", with Renfe Proyectos Internacionales S.M.E., S.A., hereinafter "RPI", a 100% subsidiary of Renfe-Operadora (Spain's national state-owned railway company, abbreviated as "Renfe"), which is responsible for the international business of the Renfe Group, with the aim of strengthening the cooperative relationship between the two companies.

Based on the Memorandum, JR Central will deepen its cooperative relationship with RPI and the Renfe Group, while aiming to accumulate the know-how necessary for its overseas expansion, develop human resources, and strengthen its technical capabilities through information exchange and personnel exchange programs with RPI, which has extensive experience in international projects.

1. Summary of the Memorandum

- (1) Date of signing
 - · April 23, 2025
- (2) Location of signing
 - · RPI Headquarters (Madrid, Spain)
- (3) Main contents
 - With the aim of further developing the businesses of both companies, we will implement regular information and personnel exchanges regarding technical research and development, operations and maintenance of high-speed rail and conventional lines, overseas business, and other areas deemed mutually beneficial.
 - · Consideration of future collaboration opportunities.

2. About RPI

- In 2005, Spanish National Railways Network was split into two separate entities: Renfe-Operadora, which is responsible for train operations, and ADIF (Administrador de Infraestructuras Ferroviarias), which is responsible for the ownership and management of railway infrastructure.
- The Spanish high-speed rail network is 3,973.7 km long, making it the second longest in the world after China. (Japan ranks third.)
- · RPI is a wholly owned subsidiary of Renfe-Operadora, established in 2023 with

the aim of expanding its international business. RPI has extensive experience and technical expertise, particularly in international projects, and has a proven track record in construction and operation, including the Haramain High Speed Rail Project in Saudi Arabia (Mecca to Medina: 453 km).



Signing ceremony with RPI