

To Whom It May Concern

Name of Company: Central Japan Railway Company
 Name of Representative: Shunsuke Niwa,
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 (Code: 9022, Prime Market of the TSE and Premier Market of the NSE)
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Notice of Difference Between the Forecasted Results of Operations and Actual Results

Central Japan Railway Company (the “Company”) announces, as below, the difference between the forecasted results of operations for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023) disclosed on October 31, 2022 and the actual results.

1. Difference between the forecasted results of operations for the fiscal year ended March 31, 2023 and actual results (from April 1, 2022 to March 31, 2023) (Consolidated)

	Operating revenues	Operating income/loss	Ordinary income/loss	Net income/loss attributable to owners of the parent	Net income per share
Previous forecast (A)	Millions of yen 1,332,000	Millions of yen 279,000	Millions of yen 208,000	Millions of yen 141,000	Yen 716.47
Actual (B)	1,400,285	374,503	307,485	219,417	1,114.93
Change ((B) minus (A))	68,285	95,503	99,485	78,417	-
Change (%)	5.1	34.2	47.8	55.6	-
(For reference) Previous results (for the fiscal year ended March 31, 2022)	935,139	1,708	(67,299)	(51,928)	(263.87)

2. Reason for difference

The Company’s amount of sales and respective profits exceeded the forecast previously announced despite the impact of the COVID-19 pandemic mainly due to the more-than-expected increase in passenger volumes for both the Tokaido Shinkansen and conventional lines as well as further cost reductions.

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