

To Whom It May Concern

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Notice of Difference Between the Forecasted Results of Operations and Actual Results

Central Japan Railway Company (the “Company”) announces, as below, the difference between the forecasted results of operations for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022) disclosed on October 27, 2021 and the actual results.

1. Difference between the forecasted results of operations for the fiscal year ended March 31, 2022 and actual results

(1) The Forecasted Results of Operations and Actual Results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022) (Consolidated)

	Operating revenues	Operating income/loss	Ordinary income/loss	Net income/loss attributable to owners of the parent	Net income per share
Previous forecast (A)	Millions of yen 1,008,000	Millions of yen 37,000	Millions of yen (33,000)	Millions of yen (30,000)	Yen (152.44)
Actual (B)	935,139	1,708	(67,299)	(51,928)	(263.87)
Change ((B) minus (A))	(72,860)	(35,291)	(34,299)	(21,928)	-
Change (%)	(7.2)	(95.4)	-	-	-
(For reference) Previous results (for the fiscal year ended March 31, 2021)	823,517	(184,751)	(262,064)	(201,554)	(1,025.46)

(2) The Forecasted Results of Operations and Actual Results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022) (Non-consolidated)

	Operating revenues	Operating income/loss	Ordinary income/loss	Net income/loss	Net income per share
Previous forecast (A)	Millions of yen 795,000	Millions of yen 38,000	Millions of yen (35,000)	Millions of yen (42,000)	Yen (213.20)
Actual (B)	726,074	(1,261)	(74,048)	(68,176)	(346.08)
Change ((B) minus (A))	(68,925)	(39,261)	(39,048)	(26,176)	-

Change (%)	(8.7)	-	-	-	-
(For reference) Previous results (for the fiscal year ended March 31, 2021)	541,798	(175,904)	(256,691)	(202,313)	(1,028.26)

2. Reason for difference

Operating revenues and the respective incomes were lower than the forecasts previously announced as usage of railways, etc. remained lower than expected due to the impact of the COVID-19 pandemic.

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