[TRANSLATION]

October 27, 2026

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Shunsuke Niwa,
President and Representative Director
(Code:9022, Prime Market of the TSE and Premier Market of the NSE)
Contact Person: Tomofumi Ikeda
General Manager of the Public Relations Department
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Notice Regarding Revision of Financial Results Forecast at Subsidiary

Nippon Sharyo, Ltd., a consolidated subsidiary of Central Japan Railway Company (the "Company"), has announced a revision of its financial results forecast. Accordingly, the Company hereby provides notice as set forth in the attachment.

The impact on the Company's consolidated financial results is immaterial.

End of Document

October 27, 2026

To whom it may concern:

Company name: Nippon Sharyo, Ltd.
Representative: Mamoru Tanaka, President and Chief Executive Officer
(Code: 7102, TSE Prime / NSE Premier)
Inquiries: Shinji Anaguchi, Executive Officer and General Manager of General Affairs Department
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Notice Concerning Revision of Financial Results Forecast

Nippon Sharyo, Ltd. (the "Company") hereby announces that it has revised its financial results forecast for the fiscal year ending March 31, 2027, announced on April 24, 2026, in light of recent financial performance trends and other factors, as shown below.

1. Revision of consolidated financial results forecast for FYE March 2027 (from April 1, 2026 to March 31, 2027)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 107,000	Millions of yen 8,800	Millions of yen 9,300	Millions of yen 7,500	Yen and sen 519.77
Revised forecast (B)	113,000	12,700	13,400	9,600	665.32
Change (B - A)	6,000	3,900	4,100	2,100	—
Percentage change (%)	5.6	44.3	44.1	28.0	—
(Reference) Consolidated results for the previous fiscal year (FYE March 2026)	99,971	11,615	11,986	11,661	808.18

2. Revision of non-consolidated financial results forecast for FYE March 2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Ordinary profit	Profit	Profit per share
Previous forecast (A)	Millions of yen 106,000	Millions of yen 9,100	Millions of yen 7,500	Yen and sen 519.73
Revised forecast (B)	111,000	13,300	9,600	665.26
Change (B - A)	5,000	4,200	2,100	—
Percentage change (%)	4.7	46.2	28.0	—
(Reference) Results for the previous fiscal year (FYE March 2026)	99,068	11,970	14,005	970.56

3. Reasons for the revision of financial results forecast

Net sales are expected to exceed the previous forecast as each business continues to perform more strongly than anticipated. Profits at all levels are also expected to exceed the previous forecast, as there has been no impact on production processes from the uncertainty surrounding the situation in the Middle East, and due to an improvement in the overall profit margin resulting from an increase in net sales and changes in the sales mix, among other factors, as well as the contribution of initiatives focused on quality enhancement, cost reduction, and improvements in operational efficiency. Accordingly, the Company has revised its full-year financial results forecast as shown above.

Note: The above forecasts are based on information currently available and may differ from actual results.

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