

[TRANSLATION]

April 24, 2026

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Shunsuke Niwa,
President and Representative Director
(Code:9022, Prime Market of the TSE and Premier Market of the NSE)
Contact Person: Tomofumi Ikeda
General Manager of the Public Relations Department
(Telephone No.: +81-50-3772-3910)

Notice Regarding Differences Between Forecasted and Actual Results at Subsidiary

Nippon Sharyo, Ltd., a consolidated subsidiary of Central Japan Railway Company (the “Company”), has announced differences between its forecasted results of operations and its actual results. Accordingly, the Company hereby provides notice as set forth in the attachment.

The impact on the Company’s consolidated financial results is immaterial.

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April 24, 2026

To whom it may concern:

Company name: Nippon Sharyo, Ltd.
 Representative: Mamoru Tanaka, President and Chief Executive Officer
 (Code: 7102, TSE Prime / NSE Premier)
 Inquiries: Shigeru Araki, Executive Officer and General Manager of General Affairs Department
 (TEL: +81-52-882-3316)

Notice Concerning Differences Between Full-year Financial Results Forecast for the Fiscal Year ended March 31, 2026 and Actual Results

Nippon Sharyo, Ltd. (the “Company”) hereby notifies the occurrence of variances between its financial results forecast for the fiscal year ended March 31, 2026 announced on October 28, 2025 and actual results announced today, as shown below.

1. Variances between consolidated financial results forecast for FYE March 2026 and actual results (From April 1, 2025 to March 31, 2026)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	Millions of yen 98,000	Millions of yen 8,200	Millions of yen 8,600	Millions of yen 8,000	Yen 554.41
Results (B)	99,971	11,615	11,986	11,661	808.18
Change (B - A)	1,971	3,415	3,386	3,661	—
Percentage change (%)	2.0	41.6	39.4	45.8	—
(Reference) Consolidated results for the previous fiscal year (FYE March 2025)	96,340	6,935	7,297	6,416	444.62

2. Variances between non-consolidated financial results forecast for FYE March 2026 and actual results (From April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary Profit	Profit	Profit per share
Previous forecast (A)	Millions of yen 98,000	Millions of yen 8,000	Millions of yen 8,500	Millions of yen 10,200	Yen 706.82
Results (B)	99,068	11,410	11,970	14,005	970.56
Change (B - A)	1,068	3,410	3,470	3,805	—
Percentage change (%)	1.1	42.6	40.8	37.3	—
(Reference) Non-consolidated results for the previous fiscal year (FYE March 2025)	94,268	6,530	6,921	6,191	429.01

3. Reason for the variances

Net sales increased as each business performed more strongly than expected. Profits at all levels increased as, in addition to the improvement in the overall profit margin due to an increase in net sales and changes in sales mix, the promotion of initiatives to quality improvement, cost reduction, and business efficiency improvement.

We will continue to promote quality improvement, cost reduction, and business efficiency improvement further to enhance our financial strength.

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