

[TRANSLATION]

December 19, 2025

To Whom It May Concern:

Name of Company: Central Japan Railway Company  
Name of Representative: Shunsuke Niwa,  
President and Representative Director  
(Code:9022, Prime Market of the TSE and Premier Market of the NSE)  
Contact Person: Tomofumi Ikeda  
General Manager of the Public Relations Department  
(Telephone No.: +81-50-3772-3910)

**Notice Concerning Cease and Desist Order and Surcharge Payment Order from  
the Japan Fair Trade Commission**

Central Japan Railway Company (the “Company”) and its consolidated subsidiary, JR Central Consultants Company (President: Eiji Sugizaki) (“JR Central Consultants”) were subjected to an on-site inspection by the Japan Fair Trade Commission (the “JFTC”) on October 22, 2024 on suspicion of violating the Antimonopoly Act in relation to railway overpass inspection work commissioned to the Company by local governments and other entities. Since the inspection, the Company and JR Central Consultants have cooperated fully with the JFTC’s investigation.

The Company hereby announces that it received a cease and desist order under the Antimonopoly Act, and JR Central Consultants received a cease and desist order and a surcharge payment order under the Antimonopoly Act today. The details are described below.

We regret any inconvenience and concern this has caused. Going forward, we will further reinforce our commitment to strict legal compliance and strive to prevent any recurrence and regain the trust of our stakeholders.

**1. Case Summary**

Under the Road Act, road administrators are required to inspect overpasses on the Company’s conventional lines every five years, and they procure the inspection work through a bidding process. Although the Company is not the party placing or receiving orders for these inspections, since the inspection is being carried out on the Company’s tracks during limited nighttime hours, the Company had to ensure safety and coordinate schedules with other maintenance work.

Accordingly, to ensure that road administrators comply with the legal inspection frequency for all overpasses, the Company had been coordinating with contractors capable of carrying out the inspections (the “five companies”), including JR Central Consultants, and had decided on the intended contractors even before the road administrators had decided on a contractor through bidding. In addition, JR Central Consultants had coordinated pricing among the five companies to ensure that the intended contractors could secure the order.

## 2. Outline of the cease and desist order

### (1) Subject

The Company and JR Central Consultants

### (2) Outline of the order

The Company and JR Central Consultants were ordered to confirm that they have ceased the conduct deemed to violate Article 3 of the Antimonopoly Act (prohibition of unreasonable restraint of trade) with regard to bidding contracts conducted by local governments and other entities for inspections of overpasses on the Company's railway lines and to take the necessary measures to ensure that similar conduct does not occur in the future.

## 3. Outline of the surcharge payment order

### (1) Subject

JR Central Consultants

### (2) Amount of surcharge to be paid

34.77 million yen

\*JR Central Consultants has been granted a 30% reduction in the surcharge as a result of applying to the Fair Trade Commission for the leniency program.

### (3) Payment deadline

July 21, 2026

## 4. Future responses

### (1) The Company

The Company has ceased the conduct that was deemed to violate the provisions of the Antimonopoly Act in the cease and desist order. In light of the cease and desist order, the Company plans to create action guidelines for compliance with the Antimonopoly Act and establish a dedicated department to conduct periodic training sessions and audits.

In the above-mentioned periodic training sessions, the Company plans to include education on compliance with not only the Antimonopoly Act but also laws important for corporate activities.

### (2) JR Central Consultants

JR Central Consultants has ceased the conduct that was deemed to violate the provisions of the Antimonopoly Act in the cease and desist order. In light of the cease and desist order, JR Central Consultants plans to create action guidelines for compliance with the Antimonopoly Act and conduct periodic training sessions and audits.

In the above-mentioned periodic training sessions, JR Central Consultants plans to include education on compliance with not only the Antimonopoly Act but also laws important for corporate activities.

## 5. Impact on earnings

In connection with this matter, JR Central Consultants has recorded a provision for loss related to the Antimonopoly Act of 135 million yen. However, the impact on the Company's business performance will be minor.

End of Document