

[TRANSLATION]

October 29, 2025

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Shunsuke Niwa,
President and Representative Director
(Code: 9022, Prime Market of the TSE and Premier Market of the NSE)
Contact Person: Tomofumi Ikeda
General Manager of the Public Relations Department
(Telephone No.: +81-50-3772-3910)

**Notice Concerning Increase of Limit for Repurchase of Own Shares
and Cancellation of Treasury Shares**

Central Japan Railway Company (the “Company”) hereby announces that, further to the resolutions of the Board of Directors adopted on April 30, 2025, regarding matters relating to the repurchase of its own shares pursuant to Article 459, Paragraph 1 of the Companies Act and the provisions of Article 34 of the Articles of Incorporation of the Company, and matters relating to the cancellation of its treasury shares pursuant to Article 178 of the Companies Act, the Board of Directors of the Company has resolved at its meeting held today matters relating to the increase of the limit for the repurchase of its own shares and the cancellation of treasury shares, as detailed below:

1. Reason for changes

To further enhance shareholder returns and improve capital efficiency in light of the financial results for the six months ended September 30, 2025.

2. Details of changes made to the matters relating to the repurchase

	Before Change	After Change
(1) Class of shares to be repurchased	Shares of common stock of the Company	Shares of common stock of the Company
(2) Total number of shares to be repurchased	<u>45,000,000 shares</u> <u>(maximum)</u> <u>* Represents 4.57% of the total number of issued shares (excluding treasury shares)</u>	<u>48,000,000 shares</u> <u>(maximum)</u> <u>* Represents 4.95% of the total number of issued shares (excluding treasury shares)</u>
(3) Total amount of the repurchase of shares	<u>100 billion yen</u> <u>(maximum)</u>	<u>110 billion yen</u> <u>(maximum)</u>
(4) Period of the repurchase	May 1, 2025 to February 27, 2026	May 1, 2025 to February 27, 2026
(5) Method of the repurchase	Market purchase on the Tokyo Stock Exchange	Market purchase on the Tokyo Stock Exchange

* Changes are underlined.

3. Details of matters relating to the cancellation

(1) Class of shares to be cancelled	Shares of common stock of the Company
(2) Total number of shares to be cancelled	All shares repurchased, as described in 2. above
(3) Scheduled date of cancellation	March 18, 2026

(For reference)

1. Cumulative total of own shares repurchased pursuant to the resolution of the meeting of Board of Directors held on April 30, 2025 (as of September 30, 2025)
 - (1) Total number of shares repurchased 16,087,100 shares
 - (2) Total amount of the repurchase of shares 55,509,601,475 yen
2. Treasury shares held by the Company as of September 30, 2025
 - (1) Total number of issued shares (excluding treasury shares) 968,915,999 shares
 - (2) Number of treasury shares 61,084,001 shares

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