

[TRANSLATION]

October 3, 2025

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Shunsuke Niwa,
President and Representative Director
(Code:9022, Prime Market of the TSE and Premier Market of the NSE)
Contact Person: Tomofumi Ikeda
General Manager of the Public Relations Department
(Telephone No.: +81-50-3772-3910)

Receipt of Notice of Hearing from the Japan Fair Trade Commission

Central Japan Railway Company (the “Company”) and its consolidated subsidiary, JR Central Consultants Company (President: Eiji Sugizaki) (“JR Central Consultants”) were subjected to an on-site inspection by the Japan Fair Trade Commission (the “JFTC”) on October 22, 2024 on suspicion of violating the Antimonopoly Act in relation to railway overpass inspection work commissioned to the Company by local governments and other entities. Since the inspection, the Company and JR Central Consultants have cooperated fully with the JFTC’s investigation.

On October 2, 2025, the Company received a notice of hearing from the JFTC regarding a draft cease and desist order under the Antimonopoly Act. JR Central Consultants also received a notice of hearing regarding both a draft cease and desist order and a draft surcharge payment order.

The Company and JR Central Consultants will carefully examine the contents of the hearing notices, obtain an explanation from the JFTC regarding the contents of the expected orders, and will carefully consider future responses.

In connection with this matter, JR Central Consultants intends to record a provision for loss related to the Antimonopoly Act of 140 million yen; the impact on the Company’s business performance will be minor.

(Reference: Case Summary)

Under the Road Act, road administrators are required to inspect overpasses on the Company’s conventional lines every five years, and they procure the inspection work through a bidding process. Although the Company is not the party placing or receiving orders for these inspections, since the inspection is being carried out on the Company’s tracks during limited nighttime hours, the Company had to ensure safety and coordinate schedules with other maintenance work.

Accordingly, to ensure that road administrators comply with the statutory inspection frequency for all overpasses, the Company had been coordinating with five companies capable of carrying out the inspections, including JR Central Consultants, regarding the methods and timing of the inspections, prior to the road administrators deciding on a contractor through their bidding procedures.

End of Document