[TRANSLATION]

March 1, 2022 Central Japan Railway Company

Issuance of Domestic Straight Bonds (Green Bonds)

Central Japan Railway Company has determined today the terms and conditions with respect to the issuance of the eighty-fifth series of domestic straight bonds (green bonds) (the "Bonds"), as follows:

1. Name of the Bonds	Central Japan Railway Company 85 th Unsecured Straight Bonds (Green Bonds)
2. Aggregate Amount of the Bonds	¥20 billion
3. Term	35 years
4. Interest Rate	1.091% per annum
5. Issue Price	¥100 for each ¥100 in principal amount of Bonds
6. Payment Date	March 9, 2022
7. Redemption Date (Maturity)	March 9, 2057
8. External Evaluation	We have obtained an external evaluation (second opinion) that the Green Bond Framework which we developed for the issuance of the green bonds is in alignment with the Green Bond Principles 2021 and other matters from the Rating and Investment Information, Inc. (the "R&I").

End of Document

(Note)1. The securities referenced above have not been registered under the U.S. Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws.

2. This document has been translated from the Japanese-language original for reference purposes only. In case of doubt or discrepancy in the two versions, the Japanese-language original shall prevail.