

The following is an unofficial English translation of the Convocation Notice for the 30th Ordinary General Meeting of Shareholders of Central Japan Railway Company. The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise.

[TRANSLATION]

(Securities Identification Code: 9022)

June 1, 2017

To: Shareholders

Koei Tsuge
President and Representative Director
Central Japan Railway Company
1-4, Meieki 1-chome, Nakamura-ku,
Nagoya, Aichi Prefecture

Convocation Notice for the 30th Ordinary General Meeting of Shareholders

Dear Sirs/Madams:

Notice is hereby given that the 30th Ordinary General Meeting of Shareholders of Central Japan Railway Company (the “Company”) will be held as set forth below. You are cordially invited to attend the meeting.

If you are unable to attend the meeting, you are allowed to exercise your voting rights in writing or electronically (through the Internet, etc.). After examining the reference materials set forth below, please exercise your voting rights no later than 5:30 p.m. on Thursday, June 22, 2017 (Japan Standard Time (JST)).

Particulars

1. Date and Time: Friday, June 23, 2017 at 10:00 a.m. (JST)
2. Venue: “Towers Ballroom” (16F)
Nagoya Marriott Associa Hotel
1-4, Meieki 1-chome, Nakamura-ku, Nagoya,
Aichi Prefecture, Japan
3. Purpose of the Meeting:
 - Matters to be Reported:
 1. Report on the details of the business report, and the consolidated and non-consolidated financial statements for the 30th fiscal year (from April 1, 2016 to March 31, 2017)
 2. Report on the results of the audit of the consolidated financial statements by the Accounting Auditors and the Audit and Supervisory Board
 - Matters to be Resolved:
 - Proposal: Appropriation of retained earnings

4. Notes on the Procedures of the Meeting:

- (1) If you exercise your voting rights more than once electronically (through the Internet, etc.), then the last exercise will be the one deemed valid.
- (2) If you exercise your voting rights both in writing and electronically (through the Internet, etc.), then the exercise of those rights electronically (through the Internet, etc.) will be the one deemed valid.

-End-

In the event circumstances arise to require that amendments be made to items in the business report, the consolidated financial statements, the non-consolidated financial statements, and the reference materials for the ordinary general meeting of shareholders, such amendments will be made public on the Company's website (<http://jr-central.co.jp>).

【Information Regarding Exercise of Voting Rights】

[Exercise of voting rights in person at the meeting]

Please submit the enclosed voting form to the receptionist at the entrance of the meeting place.

[Exercise of voting rights in writing]

Please indicate your approval or disapproval for each proposal on the voting form enclosed herewith, and send it back to the Company so that it will reach the Company no later than 5:30 p.m. on Thursday, June 22, 2017 (JST).

[Exercise of voting rights electronically (through the Internet, etc.)]

Please access the website designated by the Company for the exercise of voting rights (<http://www.web54.net>), and indicate your approval or disapproval for each proposal according to the instructions on the screen, using the "voting rights exercise code" and the "password" indicated on the enclosed voting form, no later than 5:30 p.m. on Thursday, June 22, 2017 (JST).

When you exercise voting rights electronically (through the Internet, etc.), please read, "A Guide to the Exercise of Voting Rights Electronically (through the Internet, etc.)" on page 47 of the original Japanese document.

Reference Materials for the Ordinary General Meeting of Shareholders

Proposals and Referential Matters

Proposal: Appropriation of retained earnings

As the Company's core operation is the railway business, which has a strong social mission, the Company promotes its efforts to ensure and strengthen a long-term and stable management foundation, while securing internal reserve in order to steadily proceed with various projects such as the Chuo Shinkansen Project. With respect to distribution, the Company's policy is to have stable dividends.

With respect to year-end dividends, the Company took into consideration the fact that the transportation volume for both business and tourism purposes maintained their high levels. As a result, in accordance with the policy above, the Company revised the year-end dividends for the year ended March 31, 2017 to 70 yen per share, which is 5 yen more than the year-end dividends for the year ended March 31, 2016.

- (1) Matters concerning year-end dividends
 - (i) Type of dividend property
Cash
 - (ii) Matters concerning allocation of the dividend property to shareholders and the total amount thereof
70 yen per share of the Company's common stock
Total amount: 13,790,051,380 yen
 - (iii) Effective date of dividend of retained earnings
June 26, 2017

- (2) Other matters concerning the appropriation of retained earnings
 - (i) Line item relating to retained earnings showing an increase and the amount thereof
General reserve: 350,000,000,000 yen
 - (ii) Line item relating to retained earnings showing a decrease and the amount thereof
Retained earnings carried forward: 350,000,000,000 yen

End