

[TRANSLATION]

November 24, 2016
Central Japan Railway Company

Conclusion of the “First Loan Contract”

Central Japan Railway Company (the “Company”) hereby announces that the Company has concluded the “First Loan Contract” today with the Japan Railway Construction, Transport and Technology Agency (the “JRTT”). This loan contract is based on the loan application for construction of the Chuo Shinkansen submitted to the JRTT on November 18, 2016.

The main terms and conditions are as follows.

1. Lender	Japan Railway Construction, Transport and Technology Agency
2. Amount to be Borrowed	¥500 billion
3. Interest Rate	0.6% per annum (applicable interest rate for Fiscal Investment and Loan Program on borrowing date, fixed throughout entire period)
4. Contract Date	November 24, 2016
5. Borrowing Date	November 29, 2016
6. Maturity Date	November 29, 2055
7. Repayment Method	Deferred up to May 2046, equal principal repayment thereafter
8. Security	Unsecured

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