

[TRANSLATION]

November 16, 2016

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Koei Tsuge,
President and Representative Director
(Code: 9022, First Sections of the TSE and NSE)
Contact Person: Shunsuke Niwa,
Corporate Officer and General Manager of the Public Relations Department
(Telephone No.: +81-52-564-2549)

Submission of the Application based on the Order for Enforcement of the Act on the Japan Railway Construction, Transport and Technology Agency, Independent Administrative Agency

On November 15, 2016, the Act on Partial Revision of the Act on the Japan Railway Construction, Transport and Technology Agency, Independent Administrative Agency (the “revision act”) was promulgated. The same day, the Order on Partial Revision of the Order for Enforcement of the Act on the Japan Railway Construction, Transport and Technology Agency, Independent Administrative Agency and Order for Organization of the Ministry of Land, Infrastructure, Transport and Tourism (the “revision ordinance”) was adopted at the Cabinet meeting. Central Japan Railway Company (the “Company”) hereby announces that, in response to the above facts, at the meeting of its Board of Directors held on November 16, 2016, the Company resolved to submit a loan application for construction of the Chuo Shinkansen (the “application”) to Japan Railway Construction, Transport and Technology Agency, based on the Order for Enforcement of the Act on the Japan Railway Construction, Transport and Technology Agency, Independent Administrative Agency (the “enforcement ordinance”).

- The Company will submit the application based on the enforcement ordinance on November 18, 2016, when the revision act and the revision ordinance will have been promulgated and put into effect, respectively.

〈Summary of the application〉

- | | |
|--------------------------|---|
| 1. Amount to be borrowed | 3 trillion yen (planned)
(the Year Ending March 31, 2017: 1.5 trillion yen (planned),
the Year Ending March 31, 2018: 1.5 trillion yen (planned)) |
| 2. Purpose | Cost for construction of the Chuo Shinkansen |
| 3. Effect | Promoting construction of the Chuo Shinkansen

By receiving a long-term, fixed and low interest loan, the Company can reduce management risks, and the Company will promote the construction, aiming for shortening the term up to the inauguration of the entire line by maximum of 8 years by commencing the construction of the line between Nagoya and Osaka speedily and successively after the inauguration of the line between Shinagawa and Nagoya (planned: 2027). |