[TRANSLATION]

January 8, 2016 Central Japan Railway Company

Issuance of Domestic Straight Bonds

Central Japan Railway Company has determined today the terms and conditions with respect to the issuance of the seventy-eighth series of domestic straight bonds (the "Bonds"), as follows:

1. Name of the Bonds	Central Japan Railway Company 78 th Unsecured Straight Bonds
2. Aggregate Amount of the Bonds	¥15 billion
3. Term	20 years
4. Interest Rate	1.018% per annum
5. Issue Price	¥100 for each ¥100 in principal amount of Bonds
6. Payment Date	January 27, 2016
7. Redemption Date (Maturity)	January 25, 2036

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