

November 18, 2015

Central Japan Railway Company

Issuance of U.S. dollar-denominated Senior Notes

Central Japan Railway Company has determined yesterday (NY time) the terms and conditions with respect to the issuance of U.S. dollar-denominated Senior Notes (the “Notes”), as follows:

1. Aggregate Amount of the Notes	U.S. \$300 million
2. Term	30 years
3. Interest Rate	4.25% per annum
4. Issue price	\$98.251 for each \$100 in principal amount of Notes
5. Payment Date	November 24, 2015
6. Redemption Date (Maturity)	November 24, 2045

This press release has been prepared for the sole purpose of publicly announcing the Company’s issuance of the Notes, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The Notes may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities issued by the Company will be publicly offered or sold in the United States in connection with the Company’s issuance of the Notes.