[TRANSLATION]

August 21, 2015 Central Japan Railway Company

Issuance of Domestic Straight Bonds

Central Japan Railway Company has determined today the terms and conditions with respect to the issuance of the seventy-seventh series of domestic straight bonds (the "Bonds"), as follows:

| 1. Name of the Bonds | Central Japan Railway Company 77 th Unsecured Straight Bonds |
|----------------------------------|--|
| 2. Aggregate Amount of the Bonds | ¥15 billion |
| 3. Term | 20 years |
| 4. Interest Rate | 1.210% per annum |
| 5. Issue Price | ¥100 for each ¥100 in principal amount of Bonds |
| 6. Payment Date | August 31, 2015 |
| 7. Redemption Date (Maturity) | August 31, 2035 |

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