

[TRANSLATION]

May 15, 2012

To Whom It May Concern :

Name of Company: Central Japan Railway Company
Name of Representative: Yoshiomi Yamada,
President and Representative Director
(Code: 9022, First Sections of the TSE, OSE and NSE)
Contact Person: Katsumi Miyazawa,
Executive Director and General Manager of the Public Relations Department
(Telephone No.: +81-52-564-2549)

Change in Representative Directors and Officers

At the meeting of the Board of Directors of Central Japan Railway Company (the "Company") held on May 15, 2012, the Company resolved that the appointment of candidates for Directors (fourteen (14) persons) be proposed at the 25th ordinary general meeting of shareholders (to be held on June 22, 2012) and the Company resolved to appoint Corporate Officers (twenty-three (23) persons) to assume office on June 22, 2012.

The structure of officers is intended to expedite decision making and facilitate solid discussions at meetings of the Board of Directors and to further clarify the roles shared between the Directors and the Corporate Officers who are responsible for performing the business operations in order to timely and appropriately respond to changes in the business environment surrounding the Company.

As of June 22, 2012, the composition of the Directors and the Corporate Officers shall be as follows:

1. Appointment and Retirement of Directors

(1) Reappointed Director Candidates (ten (10) persons)

Yoshiyuki Kasai	Yoshiomi Yamada	Koei Tsuge	Tsutomu Morimura
Shin Kaneko	Naotoshi Yoshikawa	Masaki Seki	Katsumi Miyazawa
Fujio Cho	Kenji Koroyasu		

Messrs. Fujio Cho and Kenji Koroyasu are Outside Director candidates, as required by Article 2, Paragraph (3), Item (vii) of the Enforcement Regulations of the Companies Act.

(2) New Director Candidates (four (4) persons)

Yutaka Osada	(currently a Corporate Executive Officer)
Sumio Kudo	(currently a Corporate Executive Officer)
Kimiaki Tanaka	(currently a Corporate Officer)
Takashi Saeki	(currently the President and Representative Director of Toho Gas Co., Ltd.) [expected to assume the office of the Chairman and Representative Director of Toho Gas Co., Ltd. on June 26, 2012]

Mr. Takashi Saeki is an Outside Director candidate, as required by Article 2, Paragraph (3), Item (vii) of the Enforcement Regulations of the Company Act.

(3) Retiring Directors (twelve (12) persons)

Koushi Akutsu	(currently an Executive Vice President and Representative Director) [expected to assume the office of the President and Representative Director of JR Tokai Agency Co., Ltd. on June 28, 2012]
Toyonori Noda	(currently an Executive Vice President and Representative Director) [expected to assume office at Meiko Construction Co., Ltd.]
Jun-ichi Hirasawa	(currently a Senior Executive Director) [expected to assume the office of the President and Representative Director of JR Tokai Real Estate Co., Ltd. on June 28, 2012]
Mitsuru Nakamura	(currently a Senior Executive Director) [expected to assume the office of a Senior Executive Director of Tokai Kiosk Company on June 27, 2012]
Mamoru Uno	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Yoshiki Suyama	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Yoshito Tsubouchi	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Hidenori Fujii	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Sumio Atsuchi	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Kiyoshi Watanabe	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Hideyuki Shoji	(currently a Director) [expected to assume the office of a Corporate Executive Officer of the Company on June 22, 2012]
Kotaro Mizuno	(currently a Director)

2. Appointment of Directors with Titles

Directors with titles will be determined at the meeting of the Board of Directors to be held after the 25th ordinary general meeting of shareholders. Such Directors with titles who are expected to assume office shall be as follows:

(1) Expected Chairman and Representative Director

Yoshiyuki Kasai (currently the Chairman and Representative Director)

(2) Expected President and Representative Director

Yoshiomi Yamada (currently the President and Representative Director)

(3) Expected Executive Vice Presidents and Representative Directors

Koei Tsuge (currently an Executive Vice President and Representative Director)
Tsutomu Morimura (currently a Senior Executive Director)
Shin Kaneko (currently a Senior Executive Director)
Naotoshi Yoshikawa (currently a Senior Executive Director)

3. Appointment and Retirement of Corporate Officers

(1) Reappointed Corporate Officers (nine (9) persons)

Yutaka Osada	Noriyuki Shirakuni	Sumio Kudo	Shun-ichi Kosuge
Makoto Baba	Kimiaki Tanaka	Shuichi Takashima	Kenji Hamada
Hiroyuki Kawarasaki			

(2) New Corporate Officers (fourteen (14) persons)

Masaki Seki (currently a Senior Executive Director)
Katsumi Miyazawa (currently an Executive Director)
Mamoru Uno (currently a Director)
Yoshiki Suyama (currently a Director)
Yoshito Tsubouchi (currently a Director)
Hidenori Fujii (currently a Director)
Sumio Atsuchi (currently a Director)
Kiyoshi Watanabe (currently a Director)
Hideyuki Shoji (currently a Director)
Tokuji Matsuno (currently a Deputy Director General of the Corporate Planning Division)
Yoshihiro Yamamoto (currently a General Manager of the Engineering Department of the Conventional Lines Operations Division)
Kazuhiro Igarashi (currently a Deputy Director General of the General Technology Division)
Yasukazu Endo (currently a General Manager of Yamanashi Maglev Test Center of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division)
Yoshihisa Yamaguchi (currently a Deputy Director General of the Business Promotion Division)

(3) Retiring Corporate Officers (two (2) persons)

Seiichi Ishizu (currently a Corporate Officer)
[expected to assume the office of an Executive Vice President and Representative Director of the Japan Electrical Consulting Co., Ltd. on June 14, 2012]
Masayuki Kushiyama (currently a Corporate Officer)
[expected to assume the office of the President and Representative Director of Shizuoka Terminal Hotel Co., Ltd. on June 27, 2012]

4. Appointment of Corporate Officers with Titles

(1) Senior Corporate Executive Officers

Masaki Seki	(currently a Senior Executive Director)
Katsumi Miyazawa	(currently an Executive Director)
Yutaka Osada	(currently a Corporate Executive Officer)
Noriyuki Shirakuni	(currently a Corporate Executive Officer)
Sumio Kudo	(currently a Corporate Executive Officer)

(2) Corporate Executive Officers

Shun-ichi Kosuge	(currently a Corporate Officer)
Mamoru Uno	(currently a Director)
Yoshiki Suyama	(currently a Director)
Makoto Baba	(currently a Corporate Officer)
Yoshito Tsubouchi	(currently a Director)
Hidenori Fujii	(currently a Director)
Sumio Atsuchi	(currently a Director)
Kimiaki Tanaka	(currently a Corporate Officer)
Kiyoshi Watanabe	(currently a Director)
Hideyuki Shoji	(currently a Director)

5. Roles Shared among Directors and Corporate Auditors (Reference) --- Exhibit 1 hereto

6. Roles Assigned to Corporate Officers (Reference) --- Exhibit 2 hereto

Exhibit 1

May 15, 2012
Central Japan Railway Company

Roles Shared among Directors and Corporate Auditors

As of June 22, 2012, the roles to be shared among Directors and Corporate Auditors shall be as follows:

New Title	Name	Old Title
Chairman and Representative Director	Yoshiyuki Kasai	[Chairman and Representative Director]
President and Representative Director	Yoshiomi Yamada	[President and Representative Director]
Executive Vice President and Representative Director: in charge of the Secretarial Department, the Audit Department, the Public Relations Department, the Administration Department, the Legal Affairs Department, the Personnel Department and the Property Management Department	Koei Tsuge	[Executive Vice President and Representative Director: in charge of the Secretarial Department, the Audit Department, the Public Relations Department, the Administration Department, the Legal Affairs Department and the Personnel Department]
Executive Vice President and Representative Director: in charge of controlling the Technology Section and in charge of the Overseas High Speed Railway Project	Tsutomu Morimura	[Senior Executive Director: in charge of the General Technology Division and the Overseas High Speed Railway Project]
Executive Vice President and Representative Director: in charge of the Corporate Planning Division, the Chuo Shinkansen Promotion Division, the Finance Department, the Marketing Division and the Business Promotion Division	Shin Kaneko	[Senior Executive Director: Director General of the Corporate Planning Division and in charge of the Chuo Shinkansen Promotion Division]

Executive Vice President and Representative Director: in charge of the Shinkansen and Conventional Lines Operations Division and in charge of controlling the Transportation and Transportation Safety Section	Naotoshi Yoshikawa	[Senior Executive Director: Director General of the Shinkansen Operations Division]
Director Senior Corporate Executive Officer: Director General of the Shinkansen Operations Division and in charge of controlling the Tracks and Structures Section	Masaki Seki	[Senior Executive Director: Director General of the General Technology Division]
Director Senior Corporate Executive Officer: Director General of the Corporate Planning Division	Katsumi Miyazawa	[Executive Director: General Manager of the Public Relations Department]
Director Senior Corporate Executive Officer: Director General of the General Technology Division and in charge of controlling the Electrical Engineering Section	Yutaka Osada	[Corporate Executive Officer: Deputy Director General of the General Technology Division, General Manager of the Technology Research and Development Department and Deputy Director General of the Chuo Shinkansen Promotion Division]
Director Senior Corporate Executive Officer: Director General of the Conventional Lines Operations Division	Sumio Kudo	[Corporate Executive Officer: Director General of the Shizuoka Branch Office]
Director Corporate Executive Officer: Director General of the Business Promotion Division	Kimiaki Tanaka	[Corporate Officer: Deputy Director General of the Business Promotion Division]

Director (Non Full-time)	Fujio Cho	[Director (Non Full-time) * Chairman and Representative Director of Toyota Motor Corporation]
Director (Non Full-time)	Kenji Koroyasu	[Director (Non Full-time) * Attorney-at-law]
Director (Non Full-time)	Takashi Saeki	[_____ *Expected to assume the office of the Chairman and Representative Director of Toho Gas Co., Ltd.]

Corporate Auditor (Full-time)	Osamu Nakayama	[Corporate Auditor (Full-time)]
Corporate Auditor (Full-time)	Takaharu Kachi	[Corporate Auditor (Full-time)]
Corporate Auditor (Full-time)	Harumi Umeda	[Corporate Auditor (Full-time)]
Corporate Auditor (Full-time)	Hiromu Emi	[Corporate Auditor (Full-time)]
Corporate Auditor	Shigeo Kifuji	[Corporate Auditor]

Exhibit 2

May 15, 2012
Central Japan Railway Company

Roles Assigned to Corporate Officers

As of June 22, 2012, the roles to be assigned to each Corporate Officer shall be as follows:

New Title	Name	Old Title
Senior Corporate Executive Officer: Director General of the Shinkansen Operations Division and in charge of controlling the Tracks and Structures Section	Masaki Seki	[Senior Executive Director: Director General of the General Technology Division]
Senior Corporate Executive Officer: Director General of the Corporate Planning Division	Katsumi Miyazawa	[Executive Director: General Manager of the Public Relations Department]
Senior Corporate Executive Officer: Director General of the General Technology Division and in charge of controlling the Electrical Engineering Section	Yutaka Osada	[Corporate Executive Officer: Deputy Director General of the General Technology Division, General Manager of the Technology Research and Development Department of the General Technology Division and Deputy Director General of the Chuo Shinkansen Promotion Division]
Senior Corporate Executive Officer: Director General of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division	Noriyuki Shirakuni	[Corporate Executive Officer: Director General of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division]
Senior Corporate Executive Officer: Director General of the Conventional Lines Operations Division	Sumio Kudo	[Corporate Executive Officer: Director General of the Shizuoka Branch Office]

<p>Corporate Executive Officer: Deputy Director General of the General Technology Division and General Manager of the Technology Planning Department of the General Technology Division and Head of Consulting and Coordination Office – Overseas High Speed Railway Project of the Technology Planning Department of the General Technology Division and in charge of the Overseas High Speed Railway Project</p>	<p>Shun-ichi Kosuge</p>	<p>[Corporate Officer: Deputy Director General of the General Technology Division and Head of Consulting and Coordination Office – Overseas High Speed Railway Project of the Technology Planning Department of the General Technology Division and in charge of the Overseas High Speed Railway Project]</p>
<p>Corporate Executive Officer: Director General of the Chuo Shinkansen Promotion Division</p>	<p>Mamoru Uno</p>	<p>[Director: Director General of the Chuo Shinkansen Promotion Division]</p>
<p>Corporate Executive Officer: General Manager of the Administration Department</p>	<p>Yoshiki Suyama</p>	<p>[Director: General Manager of the Administration Department]</p>
<p>Corporate Executive Officer: General Manager of the Legal Affairs Department</p>	<p>Makoto Baba</p>	<p>[Corporate Officer: General Manager of the Legal Affairs Department]</p>
<p>Corporate Executive Officer: General Manager of the Personnel Department</p>	<p>Yoshito Tsubouchi</p>	<p>[Director: General Manager of the Personnel Department]</p>
<p>Corporate Executive Officer: General Manager of the Finance Department</p>	<p>Hidenori Fujii</p>	<p>[Director: General Manager of the Finance Department]</p>
<p>Corporate Executive Officer: Director General of the Marketing Division</p>	<p>Sumio Atsuchi</p>	<p>[Director: Director General of the Marketing Division]</p>

Corporate Executive Officer: Director General of the Business Promotion Division	Kimiaki Tanaka	[Corporate Officer: Deputy Director General of the Business Promotion Division]
Corporate Executive Officer: General Manager of the Construction Department and in charge of controlling the Construction Section	Kiyoshi Watanabe	[Director: General Manager of the Construction Department]
Corporate Executive Officer: General Manager of the Transportation Safety Department	Hideyuki Shoji	[Director: General Manager of the Transportation Safety Department]
Corporate Officer: Deputy General Manager of the Construction Department	Shuichi Takashima	[Corporate Officer: Deputy General Manager of the Construction Department]
Corporate Officer: Director General of the Shizuoka Branch Office	Kenji Hamada	[Corporate Officer: Deputy Director General of the Shinkansen Operations Division and General Manager of the Transportation and Marketing Department of the Shinkansen Operations Division]
Corporate Officer: Director General of the Kansai Branch Office	Hiroyuki Kawarasaki	[Corporate Officer: Director General of the Kansai Branch Office]

Corporate Officer: Deputy Director General of the Corporate Planning Division, General Manager of the Project Development Department of the Corporate Planning Division, General Manager of the Investment Planning Department of the Corporate Planning Division and General Manager of the Tokyo Project Development Department of the Corporate Planning Division	Tokuji Matsuno	[Deputy Director General of the Corporate Planning Division, Acting General Manager of the Project Development Department of the Corporate Planning Division and Acting General Manager of the Tokyo Project Development Department of the Corporate Planning Division]
Corporate Officer: Deputy Director General of the Corporate Planning Division and General Manager of the Information Systems Department of the Corporate Planning Division	Yoshihiro Yamamoto	[General Manager of the Engineering Department of the Conventional Lines Operations Division]
Corporate Officer: Deputy Director General of the General Technology Division, General Manager of the Technology Research and Development Department of the General Technology Division and in charge of controlling the Rolling Stock Section	Kazuhiro Igarashi	[Deputy Director General of the General Technology Division and Acting General Manager of the Technology Planning Department of the General Technology Division]
Corporate Officer: Deputy Director General of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division and General Manager of Yamanashi Maglev Test Center of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division	Yasukazu Endo	[General Manager of Yamanashi Maglev Test Center of the Maglev Systems Development Division of the Chuo Shinkansen Promotion Division]

Corporate Officer:
Deputy Director General of
the Business Promotion
Division

Yoshihisa Yamaguchi

[Deputy Director General of the
Business Promotion Division]

[Expected New Representative Director]

Resume

Tsutomu Morimura
Born March 1, 1949

Born	Tokyo
April, 1972	Graduated from the Faculty of Engineering of the University of Tokyo
May, 1972	Joined Japanese National Railways (“JNR”)
May, 1986	Deputy Manager of the Repair Division of the Rolling Stock Bureau of JNR
April, 1987	Joined Central Japan Railway Company (“CJR”)
October, 1987	Manager of the Rolling Stock Section of the Osaka Supervision Department of CJR
December, 1988	Manager of the Rolling Stock Section of the Rolling Stock Department of the Shinkansen Operations Division of CJR
March, 1990	Manager of the Supervision Section of the Rolling Stock Department of the Shinkansen Operations Division of CJR
March, 1991	Deputy General Manager of the Rolling Stock Department of the Shinkansen Operations Division of CJR
June, 1992	General Manager of the Rolling Stock Department of the Shinkansen Operations Division of CJR
June, 1994	General Manager in charge of the Technology Division of CJR
June, 1998	Deputy Director General of the Technology Division of CJR
June, 2002	Director and Deputy General Manager of the Technology Research and Development Department of the General Technology Division of CJR
June, 2003	Corporate Officer and Deputy General Manager of the Technology Research and Development Department of the General Technology Division of CJR
June, 2004	Corporate Officer and General Manager of the Technology Research and Development Department of the General Technology Division of CJR
June, 2006	Corporate Executive Officer and General Manager of the Technology Research and Development Department of the General Technology Division of CJR
June, 2007	Executive Director and Director General of the General Technology Division of CJR
June, 2008	Senior Executive Director and Director General of the General Technology

Division of CJR

June, 2010

Senior Executive Director, Director General of the General Technology Division
and in charge of the Overseas High Speed Railway Project of CJR (Incumbent)

[Expected New Representative Director]

Resume

Shin Kaneko
Born August 29, 1955

Born	Toyama Prefecture
March, 1978	Graduated from the Faculty of Law of the University of Tokyo
April, 1978	Joined Japanese National Railways (“JNR”)
February, 1986	Deputy Manager of the Labor Division of the Personnel Affairs Bureau of JNR
April, 1987	Joined Central Japan Railway Company (“CJR”)
March, 1991	Manager in charge of the Personnel Section of the Personnel Department of CJR
June, 1994	Manager of the Labor Section of the Personnel Department of CJR
June, 1996	Manager of the Personnel Section of the Personnel Department of CJR
June, 1998	General Manager of the Supervision Department of the Shinkansen Operations Division of CJR
June, 2002	General Manager of the Administration Department of CJR
June, 2004	Director and General Manager of the Administration Department of CJR
June, 2006	Director and General Manager of the Personnel Department of CJR
June, 2008	Executive Director and Director General of the Corporate Planning Division of CJR
June, 2010	Senior Executive Director and Director General of the Corporate Planning Division of CJR
July, 2011	Senior Executive Director, Director General of the Corporate Planning Division and in charge of the Chuo Shinkansen Promotion Division of CJR (Incumbent)

[Expected New Representative Director]

Resume

Naotoshi Yoshikawa
Born August 23, 1951

Born	Tokyo
March, 1975	Graduated from the School of Engineering of Tohoku University
April, 1975	Joined Japanese National Railways (“JNR”)
February, 1986	Manager of the Operating Rolling Stock Division of the Working Rolling Stock Department of the Nagoya Supervision Bureau of JNR
April, 1987	Joined Central Japan Railway Company (“CJR”)
February, 1988	Manager of the Operating Section of the Transportation Department of the Shinkansen Operations Division of CJR
December, 1989	Manager of the Transportation Section of the Transportation Department of the Shinkansen Operations Division of CJR
June, 1992	Manager of the Supervision Section of the Transportation and Marketing Department of the Shinkansen Operations Division of CJR
June, 1993	General Manager of the Transportation and Marketing Department of the Kansai Branch Office of CJR
June, 1996	General Manager of the Rolling Stock Department of the Shinkansen Operations Division of CJR
June, 1998	General Manager of the Transportation and Marketing Department of the Shinkansen Operations Division of CJR
December, 2003	General Manager of the Transportation Safety Department of CJR
June, 2004	Director and General Manager of the Transportation Safety Department of CJR
June, 2008	Executive Director and General Manager of the Transportation Safety Department of CJR
June, 2009	Executive Director and Director General of the Shinkansen Operations Division of CJR
June, 2010	Senior Executive Director and Director General of the Shinkansen Operations Division of CJR (Incumbent)