

[TRANSLATION]

April 17, 2012
Central Japan Railway Company

Issuance of Domestic Straight Bonds

Central Japan Railway Company (the “Company”) has determined today the terms and conditions with respect to the issuance of the fifty-ninth and sixtieth series of domestic straight bonds (each series, respectively, the “Bonds”), as follows:

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|-------------------------------------|---|---|
| 1. Name of the Bonds | Central Japan Railway Company 59 th Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause) | Central Japan Railway Company 60 th Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause) |
| 2. Aggregate Amount of the Bonds | ¥ 20 billion | ¥ 10 billion |
| 3. Issue Price | ¥ 100 per each Bond of ¥ 100 | ¥ 100 per each Bond of ¥ 100 |
| 4. Interest Rate | 0.262% per annum | 1.824% per annum |
| 5. Redemption Date (Maturity) | April 24, 2015 | April 23, 2032 |
| 6. Payment Date | April 25, 2012 | April 25, 2012 |
| 7. Lead Managing Underwriters | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Daiwa Securities Co. Ltd. | Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mizuho Securities Co., Ltd. Deutsche Securities Inc. |
| 8. Ratings | AA (R&I) Aa3 (Moody’s) | AA (R&I) Aa3 (Moody’s) |

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