

[TRANSLATION]

May 18, 2011

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Yoshiomi Yamada,
President and Representative Director
(Code: 9022, First Sections of the TSE, OSE and NSE)
Contact Person: Katsumi Miyazawa,
Executive Director and General Manager of the Public Relations Department
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Consent on the Designation of Operating Entity and Construction Entity of the Chuo Shinkansen (between Tokyo Metropolis and Osaka City)

On May 18, 2011, Central Japan Railway Company (the “Company”) replied that the Company consented to be designated as the operating entity and construction entity of the Chuo Shinkansen (between Tokyo Metropolis and Osaka City), which was raised for deliberation by the Minister of Land, Infrastructure, Transport and Tourism pursuant to Article 6 of the Nationwide Shinkansen Railway Development Act (the “Act”).

The deliberation mentioned above was raised by the Minister of Land, Infrastructure, Transport and Tourism with the Company pursuant to the Act, prior to the designation of the operating entity and construction entity, in response to the report by the Council for Transport Policy on May 12, 2011, which stated that it was appropriate to designate the Company as the operating entity and construction entity of the Chuo Shinkansen (between Tokyo Metropolis and Osaka City), and to have the development program as per the following chart:

Line to be constructed	Chuo Shinkansen	
Section	Tokyo Metropolis and Osaka City	
Technology used for running	Superconducting Magnetic Levitation Technology	
Designed maximum speed	505 km/hour	
Approximate amount necessary for the construction (including expenses necessary for Shinkansen cars)	9,030 billion yen	
Other required matters	Major transit sites	Kofu City or nearby area, south and central areas of Akaishi Mountains (Southern Alps), Nagoya City regions, Nara City regions

Note: Interest is not included in the approximate amount necessary for the construction.

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