

[TRANSLATION]

February 18, 2011
Central Japan Railway Company

Issuance of Domestic Straight Bonds

Central Japan Railway Company (the “Company”) has determined today the terms and conditions with respect to the issuance of the fifty-fourth and fifty-fifth series of domestic straight bonds (each series, respectively, the “Bonds”), as follows:

1. Name of the Bonds	Central Japan Railway Company 54 th Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause)	Central Japan Railway Company 55 th Unsecured Straight Bonds (with inter-bond <i>pari passu</i> clause)
2. Aggregate Amount of the Bonds	\ 20 billion	\ 30 billion
3. Issue Price	\100 per each Bond of \100	\100 per each Bond of \100
4. Interest Rate	0.443% per annum	0.586% per annum
5. Redemption Date (Maturity)	February 25, 2014	February 25, 2015
6. Payment Date	February 25, 2011	February 25, 2011
7. Lead Managing Underwriters	Nomura Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mizuho Securities Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Nomura Securities Co., Ltd. Daiwa Securities Capital Markets Co. Ltd.
8. Ratings	Aa2 (Moody's) AA (R&I)	Aa2 (Moody's) AA (R&I)

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