

[TRANSLATION]

April 28, 2010

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Yoshiomi Yamada,
President and Representative Director
(Code: 9022, First Sections of TSE, OSE and NSE)
Contact Person: Katsumi Miyazawa,
Director and General Manager of the Public Relations Department
(Telephone No.: 052-564-2549)

Notice of Position on and Policies for the Reduction of the Investment Units

Central Japan Railway Company (the “Company”) believes that our shares are now held by a broad range of investors, considering that individual shareholders (approximately 130,000) account for approximately 99% of the total number of shareholders of the Company (approximately 132,000 as of the end of March 2010). Further, in view of the current trading volume and other factors, we believe that the liquidity of our shares is being sufficiently maintained. Accordingly, we have no plan to reduce the investment units at present.

We will continue to carefully evaluate the reduction of the investment units while affording comprehensive consideration to factors such as trends in the stock market, the number of shareholders, the shareholding composition and trading volume.

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