

[TRANSLATION]

April 28, 2009

To Whom It May Concern:

Name of Company: Central Japan Railway Company
Name of Representative: Masayuki Matsumoto,
President and Representative Director
(Code: 9022, First Section of TSE, OSE and NSE)
Contact Person: Katsumi Miyazawa,
General Manager of the Public Relations Department
(Telephone No.: 052-564-2549)

Notice of Position on and Policies for Reduction of the Investment Units

Central Japan Railway Company (the “Company”) believes that our shares are now held by a broad range of investors, considering that individual shareholders, of which there are approximately 132,000, account for approximately 99% of the total number of shareholders of the Company (approximately 134,000 as of the end of March 2009). Further, in view of the current trading volume and other factors, we believe that the liquidity of our shares is being sufficiently maintained. Accordingly, we have no plan to reduce the investment units at the present time. We will continue to carefully evaluate the reduction of the investment units while affording comprehensive consideration to factors such as trends in the stock market, the number of shareholders, the shareholding composition and trading volume.

End of Document