Supplemental Materials of Financial Results（FY2027.3 First Quarter）

July 31, 2026

Central Japan Railway Company

* English translation from the original Japanese-language document.

Summary of Consolidated Financial Results for FY2027.3 First Quarter

- **Although the revenue boost associated with the Osaka-Kansai Expo held in the previous fiscal year was no longer present, the Company's transportation revenues increased, driven by greater use by business travelers, tourists, and inbound visitors.** Group companies also saw increased revenues, resulting in an **increase in operating revenues**. **Operating income and net income attributable to owners of the parent decreased** due to a rise in operating expenses caused mainly by higher labor costs at the Company and Group companies.
- Full-year forecasted results of operations are **unchanged from the previous forecast**. In light of the challenging business environment where prices continue to surge, the Company will continue to give top priority to ensuring safety in its day-to-day operations, as safety is the foundation of railways and the basis for all of its initiatives. At the same time, it will further enhance its management strength based on two core pillars: achieving "Revenue Expansion" and implementing a "Reform of Business Operations."

○ Summary of Consolidated Financial Results

(Billions of yen)

	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase/ (Decrease)	%
Operating revenues	478.2	492.7	14.4	103.0
Operating expenses	257.0	273.5	16.4	106.4
Operating income	221.2	219.1	(2.0)	99.1
Ordinary income	207.5	208.5	1.0	100.5
Net income attributable to owners of the parent	145.2	142.6	(2.5)	98.2

* Any fraction less than a tenth of the unit indicated is rounded down. (The same for the subsequent materials.)

○ Forecasted Results of Operations for FY2027.3 (Year Ending March 31, 2027)

- Forecasted results of operations for the fiscal year ending March 31, 2027 will remain unchanged from the previous forecasts.

Comparative Quarterly Statements of Income【Consolidated】

(Billions of yen)

	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase/ (Decrease)	%	Major factors of change
Operating revenues	**478.2**	**492.7**	**14.4**	**103.0**	
Transportation	396.2	401.1	4.8	101.2	Increase in transportation revenues
Merchandise and Other	41.1	44.5	3.3	108.2	Increase in sales at department stores and stores in stations
Real Estate	12.9	13.7	0.8	106.5	Increase in rent income from station commercial facilities
Other	27.9	33.2	5.3	119.2	Increase in sales of rolling stock manufacturing
Operating expenses	**257.0**	**273.5**	**16.4**	**106.4**	
Operating income	**221.2**	**219.1**	**(2.0)**	**99.1**	
Non-operating income (loss)	(13.6)	(10.6)	3.0	77.5	
Non-operating income	7.0	9.9	2.9	141.2	Increase in interest income from investments
Non-operating expenses	20.7	20.6	(0.1)	99.2	
Ordinary income	**207.5**	**208.5**	**1.0**	**100.5**	
Extraordinary gain (loss)	(0.2)	(0.7)	(0.5)	342.1	
Income before income taxes	**207.3**	**207.8**	**0.5**	**100.2**	
Income taxes	61.0	63.4	2.4	103.9	Increase due to the introduction of the Special Defense Corporation Tax
Net income	**146.2**	**144.3**	**(1.8)**	**98.7**	
Net income attributable to noncontrolling interests	1.0	1.7	0.6	162.4	
Net income attributable to owners of the parent	**145.2**	**142.6**	**(2.5)**	**98.2**	

Note: The breakdown of operating revenues is based on the amount of sales to external customers, according to reportable segments.

Comparative Quarterly Statements of Income【Non-consolidated】

(Billions of yen)

	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase/ (Decrease)	%	Major factors of change
Operating revenues	**401.5**	**406.6**	**5.0**	**101.3**	
Transportation revenues	383.1	387.8	4.6	101.2	Shinkansen +4.2, Conventional lines +0.3
Operating expenses	**190.2**	**200.2**	**10.0**	**105.3**	
Personnel expenses	47.0	49.4	2.4	105.1	Increase due to salary increases
Non-personnel expenses	86.4	94.5	8.1	109.4	
Energy	14.3	15.1	0.7	105.3	
Maintenance	25.4	29.5	4.0	116.1	Increase in unit labor costs
Other	46.5	49.7	3.2	107.0	Increase in system-related expenses
Taxes other than income taxes	11.3	11.5	0.1	101.7	
Depreciation and amortization	45.5	44.8	(0.6)	98.5	
Operating income	**211.3**	**206.3**	**(5.0)**	**97.6**	
Non-operating income (loss)	(14.4)	(11.5)	2.8	80.0	
Non-operating income	6.8	9.9	3.0	144.4	Increase in interest income from investments
Non-operating expenses	21.3	21.4	0.1	100.7	
Ordinary income	**196.8**	**194.7**	**(2.1)**	**98.9**	
Extraordinary gain (loss)	0.2	(0.4)	(0.6)	—	
Income before income taxes	**197.1**	**194.3**	**(2.7)**	**98.6**	
Income taxes	58.0	59.3	1.2	102.2	Increase due to the introduction of the Special Defense Corporation Tax
Net income	**139.0**	**135.0**	**(4.0)**	**97.1**	

Comparison of Passenger-kilometers and Transportation Revenues for FY2027.3 First Quarter

(Billions of yen) (Millions of passenger-kilometers)

	Transportation revenues				Passenger-kilometers			
	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase/ (Decrease)	%	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase/ (Decrease)	%
Shinkansen	**356.6**	**360.9**	**4.2**	**101.2**	**14,695**	**14,756**	**61**	**100.4**
Commuter	4.1	4.4	0.3	108.7	347	372	25	107.2
Other	352.5	356.4	3.9	101.1	14,348	14,384	36	100.3
Conventional lines	**26.5**	**26.9**	**0.3**	**101.4**	**2,235**	**2,236**	**1**	**100.1**
Commuter	8.2	8.3	0.0	101.2	1,326	1,341	14	101.1
Other	18.2	18.5	0.2	101.5	909	896	(13)	98.5
Total	**383.1**	**387.8**	**4.6**	**101.2**	**16,931**	**16,993**	**62**	**100.4**
Commuter	12.4	12.8	0.4	103.7	1,673	1,713	39	102.3
Other	370.7	374.9	4.1	101.1	15,257	15,280	23	100.1
Total (including parcel fare)	**383.1**	**387.8**	**4.6**	**101.2**				

Note: 1. The above table contains non-consolidated passenger-kilometers and transportation revenues of the Company.
2. Any fraction in passenger-kilometers that is less than the unit indicated is rounded to the nearest unit.

Comparative Quarterly Balance Sheets【Consolidated】

【Comparative Balance Sheets】

(Billions of yen)

	March 31, 2026	June 30, 2026	Increase/ (Decrease)
Current assets	**1,674.8**	**1,470.3**	**(204.4)**
Money held in trust for the Chuo Shinkansen construction	849.5	655.9	(193.6)
Noncurrent assets	**9,201.3**	**9,333.8**	**132.5**
Property, plant and equipment	6,371.2	6,397.9	26.7
Investments and other assets	2,644.5	2,747.7	103.2
Total assets	**10,876.1**	**10,804.2**	**(71.9)**
Current liabilities	**932.0**	**742.7**	**(189.3)**
Noncurrent liabilities	**4,807.4**	**4,807.7**	**0.3**
Total liabilities	**5,739.5**	**5,550.4**	**(189.0)**
Total equity	**5,136.6**	**5,253.7**	**117.1**
Total liabilities and equity	**10,876.1**	**10,804.2**	**(71.9)**

(Reference)

(Billions of yen)

	March 31, 2026	June 30, 2026	Increase/ (Decrease)
Long-term debts	**4,768.4**	**4,768.4**	**0.0**
Long-term debt for the Chuo Shinkansen construction	3,000.0	3,000.0	—
Bonds payable	729.3	729.3	0.0
Long-term loans payable	541.1	541.1	—
Long-term accounts payable-railway facilities	497.8	497.8	—

Reference：Quarterly Segment Information

(Billions of yen)

	FY2026.3 Q1 Cumulative	FY2027.3 Q1 Cumulative	Increase /(Decrease)	%
Operating revenues	**478.2**	**492.7**	**14.4**	**103.0**
Transportation	399.2	404.3	5.0	101.3
Merchandise and Other	43.3	47.0	3.7	108.6
Real Estate	23.8	22.4	(1.4)	94.1
Other	57.7	60.6	2.9	105.1
Reconciliations	(45.8)	(41.7)	4.1	91.0
Segment profit (Operating income)	**221.2**	**219.1**	**(2.0)**	**99.1**
Transportation	209.3	204.3	(4.9)	97.6
Merchandise and Other	3.2	4.2	1.0	133.8
Real Estate	6.9	7.1	0.2	103.4
Other	2.3	3.6	1.3	157.1
Reconciliations	(0.5)	(0.3)	0.2	58.5

Note: 1. Operating revenues include the amount of sales to other reportable segments as well as the amount of sales to external customers.

2. Rows entitled “Reconciliations” show amounts that are off-set among reportable segments.