

[TRANSLATION]

[Supplemental Material 1]

Summary of the Consolidated Financial Results for the Year Ended March 31, 2013

April 30, 2013  
Central Japan Railway Company

- **Transportation revenues of the Central Japan Railway Company (the “Company”) substantially increased due to the steady increase in use of the Company’s services for various purposes, including sightseeing, in addition to the favorable comparison with the revenues in the year ended March 31, 2012 affected by the Great East Japan Earthquake (the “Earthquake”). The Company’s overall operating revenues on a consolidated basis also increased.**
- **Though operating expenses increased due to an increase in non-personnel expenses, etc., non-operating income/loss improved due to a decrease in interest expenses.**
- As a result, **the Company recorded increases in revenues and profits** (operating income, ordinary income and net income). **The Company achieved its highest ever performance in operating revenues, ordinary income and net income.**
- As for the forecasted results for the year ending March 31, 2014, the Company will seek, in the entire group, to enhance its management vitality through working towards growing the earning capability and pursuing efficiency and cost reduction in the operation of its business at all levels including capital investments, while prioritizing the maintenance of safe and reliable transportation.
- **Dividends** for the end of this fiscal year are **55 yen per share, which is 5 yen more** than the forecasted dividends announced in January 2013, and **interim and year-end dividends (forecast) for the year ending March 31, 2014 are also 55 yen per share.**

## 1. Summary of Consolidated Results for the Year Ended March 31, 2013

### **(1) Operating revenues (1,585.3 billion yen; a 76.9 billion yen or a 5.1% increase)**

- The Company's **transportation revenues increased by 60.9 billion yen (5.5%) to 1,169.1 billion yen in the year ended March 31, 2013 as compared with the year ended March 31, 2012.**
  - As for the Tokaido Shinkansen, the Company promoted its efforts for expansion of EX-IC Service use and expansion of the Express Reservation service members, and started the "PLUS EX" service in October 2012, in which customers can use their existing credit cards for the online reservation service and the IC boarding service. In February 2013, the Company also started to operate new rolling stock, the N700A, which has adopted the latest technology developments. Furthermore, upon the timetable revisions made in March 2013, the Company further improved transportation convenience by opening platform #27 at Shin-Osaka station.
  - As for the conventional lines, the Company sought to further improve transportation services by operating extra trains and conducting a review of the number of cars per train, as the Company completed introduction of the new type of train, the Series 313, upon the timetable revisions made in March 2013.
  - In addition to the above, due to the year ended March 31, 2012 being severely affected by the Earthquake, transportation revenues from the Tokaido Shinkansen increased by 58.6 billion yen (5.8%) to 1,069.6 billion yen in the year ended March 31, 2013 as compared with the year ended March 31, 2012. Transportation revenues from the conventional lines increased by 2.3 billion yen (2.4%) to 99.4 billion yen in the year ended March 31, 2013 as compared with the year ended March 31, 2012. Total transportation revenues increased by 60.9 billion yen (5.5%) to 1,169.1 billion yen in the year ended March 31, 2013 as compared with the year ended March 31, 2012.
- As for the non-railway business, the Company worked towards the enhancement of existing businesses, and steadily carried on with projects, such as the construction of a new building (the "Nagoya Station New Building Project"). Mainly due to an increase in merchandise and other revenues, such as at JR Nagoya Takashimaya, and an increase in sales at NIPPON SHARYO, LTD. ("NIPPON SHARYO") to companies other than the group companies, operating revenues of the group companies increased by 16.4 billion yen (4.8%) to 357.3 billion yen in the year ended March 31, 2013 as compared with the year ended March 31, 2012.

### **(2) Operating expenses (1,159.1 billion yen; a 23.3 billion yen or a 2.1% increase)**

- Overall expenses increased because of an increase in non-personnel expenses and an increase in the cost of sales of the group companies including NIPPON SHARYO, even though the Company's depreciation and amortization decreased.

### **(3) Operating income (426.1 billion yen; a 53.6 billion yen or a 14.4% increase)**

### **(4) Non-operating income/loss (-98.0 billion yen; a 10.6 billion yen improvement)**

- The Company's non-operating expenses decreased due to a decrease in interest expenses resulting from a reduction in long-term debt and payables and a decline in the average interest rate of long-term debt and payables.

**(5) Ordinary income (328.0 billion yen; a 64.2 billion yen or a 24.4% increase)**

**(6) Net income (199.9 billion yen; a 67.1 billion yen or a 50.6% increase)**

- Net income substantially increased due to a reduction of deferred tax assets in the year ended March 31, 2012.

**2. Summary of Long-term Debt and Payables**

- The balance of long-term debt and payables at the end of March 2013 **decreased by 226.7 billion yen to 2,639.9 billion yen from the end of the previous fiscal year.**

**3. Conditions of Cash Flow**

**(1) Net cash provided by operating activities: 512.3 billion yen (a 64.6 billion yen increase)**

- Net cash provided by operating activities increased due to, inter alia, an increase in transportation revenues of the Company and a decrease in interest paid.

**(2) Net cash used in investing activities: 262.1 billion yen (a 7.8 billion yen decrease)**

- Net cash used in investing activities decreased due to, inter alia, a decrease in expenditures relating to the acquisition of fixed assets in connection with capital investment.

**(3) Net cash used in financing activities: 259.8 billion yen (a 51.2 billion yen increase)**

- Net cash used in financing activities increased due to, inter alia, an increase in expenditures for repayment of long-term debt and payables.

**(4) Cash and cash equivalents: 75.1 billion yen (a 9.5 billion yen decrease)**

**4. Forecasted Results of Operations for the Year Ending March 31, 2014**

**(1) Operating revenues: 1,598.0 billion yen (a 12.6 billion yen or a 0.8% increase)**

- The Company's expected transportation revenues on a non-consolidated basis: 1,172.1 billion yen (a 3.0 billion yen or a 0.3% increase year-on-year).

**(2) Operating income: 427.0 billion yen (a 0.8 billion yen or a 0.2% increase)**

**(3) Ordinary income: 347.0 billion yen (a 18.9 billion yen or a 5.8% increase)**

**(4) Net income: 222.0 billion yen (a 22.0 billion yen or a 11.0% increase)**

**(5) Estimated reduction in long-term debt and payables: 145.0 billion yen (140.0 billion yen on a non-consolidated basis)**

- The Company will reduce its long-term debt and payables, while 294.0 billion yen will be spent on capital investment.

**5. Dividends (the Company)**

- Year-end dividends for this fiscal year shall be 55 yen per share which is 5 yen more than forecasted dividends: 50 yen per share announced in January 2013.

- Forecasted dividends for the next fiscal year shall be 55 yen per share with respect to each of the interim dividend and year-end dividend.

## Comparison of Passenger-kilometers and Transportation Revenues

(Unit: Millions of passenger-kilometers, billions of yen, %)

			For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)	%	(Reference) From January to March, 2013	
								Vs. the Same Period of Fiscal 2012 (%)
Passenger-kilometers	Shinkansen	Commuter	1,389	1,391	2	100.2	335	99.9
		Others	42,915	45,540	2,625	106.1	10,960	103.0
		Subtotal	44,303	46,930	2,627	105.9	11,295	102.9
	Conventional lines	Commuter	5,490	5,463	(27)	99.5	1,257	98.9
		Others	3,462	3,575	113	103.3	886	102.4
		Subtotal	8,952	9,038	86	101.0	2,143	100.4
	Subtotal	Commuter	6,879	6,854	(24)	99.6	1,592	99.1
		Others	46,377	49,114	2,738	105.9	11,846	103.0
		Subtotal	53,255	55,968	2,713	105.1	13,438	102.5
Transportation revenues	Shinkansen	Commuter	16.6	16.6	0.0	100.1	4.0	99.9
		Others	994.4	1,053.0	58.5	105.9	252.5	102.8
		Subtotal	1,011.0	1,069.6	58.6	105.8	256.5	102.7
	Conventional lines	Commuter	34.0	34.0	(0.0)	99.9	8.0	99.7
		Others	62.9	65.3	2.4	103.8	16.1	102.6
		Subtotal	97.0	99.4	2.3	102.4	24.2	101.6
	Subtotal	Commuter	50.6	50.6	(0.0)	100.0	12.1	99.8
		Others	1,057.4	1,118.4	60.9	105.8	268.6	102.8
		Subtotal	1,108.1	1,169.0	60.9	105.5	280.7	102.6
Total (including parcel fare)			1,108.1	1,169.1	60.9	105.5	280.7	102.6

- (Notes)
1. The above table contains non-consolidated passenger-kilometers and transportation revenues of the Company.
  2. Any fraction in passenger-kilometers that is less than the unit indicated is rounded to the nearest unit.
  3. Any fraction in transportation revenues that is less than a tenth of the unit indicated is rounded down.

## Comparative Statements of Income (Consolidated)

(Unit: Billions of yen, %)

Classifications	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)	%
<b>Operating revenues</b>	<i>[1.273]</i> <b>1,508.3</b>	<i>[1.273]</i> <b>1,585.3</b>	<b>76.9</b>	<b>105.1</b>
Transportation	1,171.3	1,231.9	60.6	105.2
Merchandise and other	196.6	201.5	4.8	102.5
Real estate	37.2	38.4	1.1	103.0
Other	103.0	113.4	10.3	110.1
<b>Operating expenses</b>	<b>1,135.8</b>	<b>1,159.1</b>	<b>23.3</b>	<b>102.1</b>
<b>Operating income</b>	<i>[1.078]</i> <b>372.5</b>	<i>[1.068]</i> <b>426.1</b>	<b>53.6</b>	<b>114.4</b>
<b>Non-operating income (loss)</b>	<b>(108.7)</b>	<b>(98.0)</b>	<b>10.6</b>	<b>90.2</b>
Non-operating income	7.1	7.1	(0.0)	100.0
Non-operating expenses	115.8	105.2	(10.6)	90.8
<b>Ordinary income</b>	<i>[110.0]</i> <b>263.8</b>	<i>[1.085]</i> <b>328.0</b>	<b>64.2</b>	<b>124.4</b>
<b>Extraordinary gain (loss)</b>	<b>0.0</b>	<b>(1.9)</b>	<b>(2.0)</b>	<b>-</b>
Extraordinary gain	5.5	9.1	3.6	165.7
Extraordinary loss	5.4	11.0	5.6	203.7
<b>Income before income taxes and minority interests</b>	<b>263.8</b>	<b>326.1</b>	<b>62.2</b>	<b>123.6</b>
Income taxes - current	108.2	131.5	23.3	121.6
Income taxes - deferred	19.5	(8.9)	(28.4)	-
<b>Net income before minority interests (loss)</b>	<b>136.1</b>	<b>203.5</b>	<b>67.4</b>	<b>149.5</b>
Minority interests in net income	3.3	3.5	0.2	106.9
<b>Net income</b>	<i>[1.099]</i> <b>132.7</b>	<i>[1.065]</i> <b>199.9</b>	<b>67.1</b>	<b>150.6</b>
<b>Comprehensive income</b>	<b>136.2</b>	<b>216.1</b>	<b>79.8</b>	<b>158.6</b>

- (Notes)
- Any fraction less than a tenth of the unit indicated is rounded down. The figure shown in square brackets (i.e., “[ ]”) is the ratio of consolidated to non-consolidated results.
  - The breakdown of operating revenues is based on the amount of sales to external customers, according to reportable segments.

## Operating Income/Loss According to Reportable Segments

(Unit: Billions of yen, %)

Classifications	Segments	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)	%
<b>Operating revenues</b>	Transportation	1,182.6	1,243.0	60.4	105.1
	Merchandise and other	205.2	209.5	4.2	102.1
	Real estate	62.7	64.9	2.2	103.5
	Other	225.8	233.1	7.3	103.3
	Reconciliations	(168.2)	(165.5)	2.7	98.4
	Total	1,508.3	1,585.3	76.9	105.1
<b>Segment profit (Operating income)</b>	Transportation	342.8	396.1	53.3	115.6
	Merchandise and other	5.7	7.2	1.4	125.7
	Real estate	13.0	12.7	(0.3)	97.3
	Other	11.4	9.4	(1.9)	82.6
	Reconciliations	(0.6)	0.5	1.1	-
	Total	372.5	426.1	53.6	114.4

- (Notes)
- Any fraction less than a tenth of the unit indicated is rounded down.
  - Operating revenues include the amount of sales to other reportable segments as well as the amount of sales to external customers.
  - Rows entitled “Reconciliations” show amounts that are off-set among reportable segments.

## Comparative Balance Sheets (Consolidated)

(Unit: Billions of yen)

Classifications	As of March 31, 2012	As of March 31, 2013	Increase (Decrease)
<b>Current assets</b>	<b>289.4</b>	<b>282.0</b>	<b>(7.4)</b>
<b>Noncurrent assets</b>	<b>4,924.5</b>	<b>4,949.1</b>	<b>24.5</b>
Property, plant and equipment	4,616.6	4,620.6	3.9
Intangible assets	22.0	22.0	0.0
Investments and other assets	285.8	306.4	20.5
<b>Total assets</b>	<b>5,214.0</b>	<b>5,231.1</b>	<b>17.0</b>
Current liabilities	656.2	657.4	1.2
Noncurrent liabilities	3,194.5	3,015.6	(178.8)
<b>Total liabilities</b>	<b>3,850.7</b>	<b>3,673.1</b>	<b>(177.6)</b>
[Long-term debt and payables]	2,866.7	2,639.9	(226.7)
<b>Total equity</b>	<b>1,363.2</b>	<b>1,557.9</b>	<b>194.7</b>
<b>Total liabilities and equity</b>	<b>5,214.0</b>	<b>5,231.1</b>	<b>17.0</b>

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Comparative Statements of Cash Flows (Consolidated)

(Unit: Billions of yen)

Classifications	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)
<b>Net cash provided by operating activities</b>	<b>447.6</b>	<b>512.3</b>	<b>64.6</b>
Income before income taxes and minority interest	263.8	326.1	62.2
Depreciation and amortization	257.0	240.1	(16.8)
Income taxes paid	(107.0)	(114.0)	(7.0)
Other	33.7	59.9	26.2
<b>Net cash used in investing activities</b>	<b>(269.9)</b>	<b>(262.1)</b>	<b>7.8</b>
Purchases of property, plant, equipment and intangible assets	(290.2)	(273.4)	16.8
Net fund management	15.0	10.0	(5.0)
Other	5.3	1.3	(3.9)
<b>[Free cash flows (Operations plus Investments)]</b>	<b>[177.7]</b>	<b>[250.2]</b>	<b>[72.4]</b>
<b>Net cash used in financing activities</b>	<b>(208.5)</b>	<b>(259.8)</b>	<b>(51.2)</b>
Proceeds from issuance of bonds and long-term loans payable	174.7	189.0	14.3
Repayment of long-term debt and payables	(353.2)	(415.7)	(62.5)
Other	(29.9)	(33.0)	(3.0)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(30.8)</b>	<b>(9.6)</b>	<b>21.1</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>115.5</b>	<b>84.6</b>	<b>(30.8)</b>
<b>Cash and cash equivalent, end of the year</b>	<b>84.6</b>	<b>75.1</b>	<b>(9.5)</b>

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Comparative Statements of Income (Non-consolidated)

(Unit: Billions of yen, %)

Classifications	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)	%
<b>Operating revenues</b>	<b>1,184.5</b>	<b>1,245.0</b>	<b>60.5</b>	<b>105.1</b>
Transportation revenues	1,108.1	1,169.1	60.9	105.5
Other services	76.4	75.9	(0.4)	99.4
<b>Operating expenses</b>	<b>839.0</b>	<b>845.9</b>	<b>6.9</b>	<b>100.8</b>
Personnel expenses	170.5	172.7	2.1	101.3
Non-personnel expenses	394.0	416.1	22.0	105.6
Taxes other than income taxes	32.8	33.3	0.4	101.4
Depreciation and amortization	241.4	223.7	(17.7)	92.6
<b>Operating income</b>	<b>345.5</b>	<b>399.1</b>	<b>53.5</b>	<b>115.5</b>
<b>Non-operating income(loss)</b>	<b>(105.7)</b>	<b>(96.7)</b>	<b>8.9</b>	<b>91.5</b>
Non-operating income	8.0	7.6	(0.4)	94.7
Non-operating expenses	113.7	104.3	(9.4)	91.7
<b>Ordinary income</b>	<b>239.8</b>	<b>302.4</b>	<b>62.5</b>	<b>126.1</b>
<b>Extraordinary gain(loss)</b>	<b>(0.1)</b>	<b>(0.5)</b>	<b>(0.4)</b>	<b>429.8</b>
Extraordinary gain	3.0	7.8	4.7	257.4
Extraordinary loss	3.1	8.3	5.2	264.5
<b>Income before income taxes</b>	<b>239.7</b>	<b>301.8</b>	<b>62.1</b>	<b>125.9</b>
Income taxes - current	98.3	123.4	25.1	125.6
Income taxes - deferred	20.5	(9.4)	(29.9)	-
<b>Net income</b>	<b>120.8</b>	<b>187.8</b>	<b>66.9</b>	<b>155.4</b>

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Long-term Debt and Payables (Non-consolidated)

(Unit: Billions of yen)

	As of March 31, 1992	As of March 31, 2012	As of March 31, 2013
Balance of long-term debt and payables (at fiscal year-end)	5,456.2	2,829.1	2,614.9
Amount decreased per annum	-	(172.4)	(214.1)
Accumulated decreased amount	-	(2,627.1)	(2,841.3)

(Note) Any fraction less than a tenth of the unit indicated is rounded down.



## Forecasted Results of Operations for the Next Fiscal Year (Consolidated)

(Unit: Billions of yen, %)

Classifications	For the Year Ended March 31, 2013 (Actual Results)	For the Year Ending March 31, 2014 (Forecast)	Increase (Decrease)	%
<b>Operating revenues</b>	<i>[1.273]</i> <b>1,585.3</b>	<i>[1.295]</i> <b>1,598.0</b>	<b>12.6</b>	<b>100.8</b>
[Company's transportation]	1,169.1	1,172.1	3.0	100.3
<b>Operating expenses</b>	<b>1,159.1</b>	<b>1,171.0</b>	<b>11.8</b>	<b>101.0</b>
<b>Operating income</b>	<i>[1.068]</i> <b>426.1</b>	<i>[1.060]</i> <b>427.0</b>	<b>0.8</b>	<b>100.2</b>
<b>Ordinary income</b>	<i>[1.085]</i> <b>328.0</b>	<i>[1.068]</i> <b>347.0</b>	<b>18.9</b>	<b>105.8</b>
<b>Net income</b>	<i>[1.065]</i> <b>199.9</b>	<i>[1.042]</i> <b>222.0</b>	<b>22.0</b>	<b>111.0</b>

(Note) Any fraction less than a tenth of the unit indicated is rounded down. The figure shown in square brackets (i.e., "[ ]") is the ratio of consolidated to non-consolidated results.

## Forecasted Results According to Reportable Segments

(Unit: Billions of yen, %)

Classifications		For the Year Ended March 31, 2013 (Actual Results)	For the Year Ending March 31, 2014 (Forecast)	Increase (Decrease)	%
<b>Operating revenues</b>	Transportation	1,243.0	1,232.3	(10.7)	99.1
	Merchandise and other	209.5	210.8	1.2	100.6
	Real estate	64.9	66.1	1.1	101.7
	Other	233.1	242.2	9.0	103.9
	Reconciliations	(165.5)	(153.4)	12.1	92.7
	Total	1,585.3	1,598.0	12.6	100.8
<b>Segment profit</b>	Transportation	396.1	399.9	3.7	100.9
	Merchandise and other	7.2	6.5	(0.7)	89.5
	Real estate	12.7	14.3	1.5	112.4
	Other	9.4	7.3	(2.1)	77.0
	Reconciliations	0.5	(1.0)	(1.5)	-
	Total	426.1	427.0	0.8	100.2

- (Notes)
- Any fraction less than a tenth of the unit indicated is rounded down.
  - Operating revenues include the amount of sales to other reportable segments as well as the amount of sales to external customers.
  - Rows entitled "Reconciliations" show amounts that are off-set among reportable segments.

## Forecasted Results of Operations for the Next Fiscal Year (Non-consolidated)

(Unit: Billions of yen, %)

Classifications	For the Year Ended March 31, 2013 (Actual Results)	For the Year Ending March 31, 2014 (Forecast)	Increase (Decrease)	%
<b>Operating revenues</b>	<b>1,245.0</b>	<b>1,234.0</b>	<b>(11.0)</b>	<b>99.1</b>
[Transportation revenues]	1,169.1	1,172.1	3.0	100.3
<b>Operating expenses</b>	<b>845.9</b>	<b>831.0</b>	<b>(14.9)</b>	<b>98.2</b>
Personnel expenses	172.7	174.0	1.2	100.7
Non-personnel expenses	416.1	365.0	(51.1)	87.7
Taxes other than income taxes	33.3	34.0	0.6	101.9
Depreciation and amortization	223.7	258.0	34.2	115.3
<b>Operating income</b>	<b>399.1</b>	<b>403.0</b>	<b>3.8</b>	<b>101.0</b>
<b>Non-operating income(loss)</b>	<b>(96.7)</b>	<b>(78.0)</b>	<b>18.7</b>	<b>80.6</b>
<b>Ordinary income</b>	<b>302.4</b>	<b>325.0</b>	<b>22.5</b>	<b>107.5</b>
<b>Extraordinary gain(loss)</b>	<b>(0.5)</b>	<b>-</b>	<b>0.5</b>	<b>-</b>
<b>Income before income taxes</b>	<b>301.8</b>	<b>325.0</b>	<b>23.1</b>	<b>107.7</b>
<b>Accrued income taxes</b>	<b>114.0</b>	<b>112.0</b>	<b>(2.0)</b>	<b>98.2</b>
<b>Net income</b>	<b>187.8</b>	<b>213.0</b>	<b>25.1</b>	<b>113.4</b>

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Estimated Reduction in Long-term Debt and Payables (Consolidated / Non-consolidated)

(Unit: Billions of yen)

Classifications	For the Year Ended March 31, 2013		For the Year Ending March 31, 2014	
	As of March 31, 2013 (Actual Results)	Actual Amount of Decrease	As of March 31, 2014 (Estimated)	Estimated Amount of Decrease
Balance of long-term debt and payables (consolidated)	2,639.9	(226.7)	2,494.9	(145.0)
Balance of long-term debt and payables (non-consolidated)	2,614.9	(214.1)	2,474.9	(140.0)

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Scheduled Amount of Capital Investment (Consolidated / Non-consolidated)

(Unit: Billions of yen, %)

	For the Year Ended March 31, 2013 (Actual Results)	For the Year Ending March 31, 2014 (Planned)	Increase (Decrease)	%
Capital investment (consolidated)	318.3	294.0	(24.3)	92.4
Capital investment (non-consolidated)	301.6	271.0	(30.6)	89.8

(Note) Any fraction less than a tenth of the unit indicated is rounded down.

## Reference Figures for the End of the Fiscal Years (Consolidated)

	Unit	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)
Finance income and expenditures	Billions of yen	(97.1)	(87.4)	9.7
Interest expenses	Billions of yen	99.1	89.2	(9.8)
Earnings per share (EPS)	Yen	674	1,016	341
Return on net worth	%	10.5	14.1	3.6
Net worth ratio	%	25.3	28.9	3.6
Capital investment	Billions of yen	316.6	318.3	1.6
Long-term debt and payables (year-end)	Billions of yen	2,866.7	2,639.9	(226.7)
Average interest (year-end)	%	3.23	3.13	0.10
Number of employees (year-end)	Persons	28,082	28,348	266

## Reference Figures for the End of the Fiscal Years (Non-consolidated)

	Unit	For the Year Ended March 31, 2012	For the Year Ended March 31, 2013	Increase (Decrease)
Finance income and expenditures	Billions of yen	(95.0)	(85.6)	9.4
Interest expenses	Billions of yen	98.3	88.7	(9.6)
Earnings per share (EPS)	Yen	613	953	340
Return on net worth	%	10.0	13.9	3.9
Net worth ratio	%	25.0	28.5	3.5
Capital investment	Billions of yen	298.4	(301.6)	3.2
Long-term debt and payables (year-end)	Billions of yen	2,829.1	(2,614.9)	(214.1)
Average interest (year-end)	%	3.24	3.14	(0.10)
Number of employees (year-end)	Persons	17,819	18,094	275
Number of retired employees	Persons	693	512	(181)

- (Notes)
- As of the effective date, October 1, 2012, the Company split 1 share of common stock into 100 shares, and adopted a share unit system under which the number of shares constituting 1 unit is 100 shares. Therefore, the Company calculated EPS on the basis that such stock split was made at the beginning of the previous consolidated fiscal year and previous business year.
  - Average number of shares for the term (consolidated): 196,799,380 shares for the year ended March 31, 2012 and 196,799,380 shares for the year ended March 31, 2013  
Average number of shares for the term (non-consolidated): 197,001,000 shares for the year ended March 31, 2012 and 197,001,000 shares for the year ended March 31, 2013
  - “Number of employees” shows the number of persons at work.