

[TRANSLATION]

June 22, 2012

To Whom It May Concern:

Name of Company: Central Japan Railway Company
 Name of Representative: Yoshiomi Yamada,
 President and Representative Director
 (Code: 9022)
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Notice of Forecasted Results of Operations and Forecasted Dividends
 In Association with Stock Split

By the resolution made at the meeting of the Board of Directors held on April 26, 2012 and resolution for amendment to the Articles of Incorporation approved at the 25th ordinary general meeting of shareholders held on June 22, 2012, as of the effective date, October 1, 2012, Central Japan Railway Company (the "Company") will split 1 share of common stock into 100 shares, and adopt a share unit system under which the number of shares constituting 1 unit will be 100 shares. In connection therewith, the forecasted results of operations and forecasted dividends announced on April 26, 2012, shall be revised as follows:

Please see "Notice of Implementation of Stock Split, Adoption of Share Unit System and Partial Amendment to the Articles of Incorporation" announced on April 26, 2012 for the outline of the stock split and adoption of the share unit system.

● Forecasted Results of Operations

Forecasted consolidated results of operations for the six months ending September 30, 2012

	Operating Revenues	Operating Income	Ordinary Income	Quarterly Net Income	Quarterly Income per Share - Basic
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	761,000	213,000	161,000	100,000	50,813.16
Current forecast (B)	761,000	213,000	161,000	100,000	508.13
Increase (Decrease) (B-A)	-	-	-	-	
Increase (Decrease) (%)	-	-	-	-	
(Reference) Actual results for fiscal 2012 2nd quarter (the six months ended September 30, 2011)	722,402	195,615	138,767	83,172	422.63

Forecasted consolidated results of operations for the fiscal year ending March 31, 2013

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Income per Share - Basic
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	1,552,000	383,000	285,000	173,000	87,906.77
Current forecast (B)	1,552,000	383,000	285,000	173,000	879.07
Increase (Decrease) (B-A)	-	-	-	-	
Increase (Decrease) (%)	-	-	-	-	
(Reference) Actual results for fiscal 2012 (the year ended March 31, 2012)	1,508,328	372,521	263,805	132,781	674.70

Forecasted non-consolidated results of operations for the six months ending September 30, 2012

	Operating Revenues	Operating Income	Ordinary Income	Quarterly Net Income	Quarterly Income per Share - Basic
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	599,000	204,000	153,000	96,000	48,730.72
Current forecast (B)	599,000	204,000	153,000	96,000	487.31
Increase (Decrease) (B-A)	-	-	-	-	
Increase (Decrease) (%)	-	-	-	-	
(Reference) Actual results for fiscal 2012 2nd quarter (the six months ended September 30, 2011)	571,516	186,227	130,650	78,793	399.96

Forecasted non-consolidated results of operations for the fiscal year ending March 31, 2013

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Income per Share - Basic
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	1,204,000	357,000	261,000	164,000	83,248.31
Current forecast (B)	1,204,000	357,000	261,000	164,000	832.48
Increase (Decrease) (B-A)	-	-	-	-	
Increase (Decrease) (%)	-	-	-	-	
(Reference) Actual results for fiscal 2012 (the year ended March 31, 2012)	1,184,577	345,553	239,836	120,817	613.28

Reason for changing forecasted results of operations

By the resolution made at the meeting of the Board of Directors held on April 26, 2012 and resolution for amendment to the Articles of Incorporation approved at the 25th ordinary general meeting of shareholders held on June 22, 2012, as of the effective date, October 1, 2012, the Company will split 1 share of common stock into 100 shares, and adopt a share unit system under which the number of shares constituting 1 unit will be 100 shares. In connection therewith, quarterly income per share - basic and income per share - basic will change.

● Forecasted Dividends

	Cash Dividend per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	yen	yen	yen	yen	yen
Previous forecast (announced on April 26, 2012)	-	5,000.00	-	5,000.00	10,000.00
Current forecast	-	5,000.00	-	50.00	-
Actual results for fiscal 2013	-	-	-	-	-
Actual results for fiscal 2012 (the year ended March 31, 2012)	-	4,500.00	-	5,000.00	9,500.00

Reason for changing forecasted dividends

By the resolution made at the meeting of the Board of Directors held on April 26, 2012 and resolution for amendment to the Articles of Incorporation approved at the 25th ordinary general meeting of shareholders held on June 22, 2012, as of the effective date, October 1, 2012, the Company will split 1 share of common stock into 100 shares, and adopt a share unit system under which the number of shares constituting 1 unit will be 100 shares. In connection therewith, year-end dividends for the fiscal year will change.

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