

[TRANSLATION]

July 27, 2011

To Whom It May Concern:

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Notice of Revisions to the Forecasted Results of Operations

In accordance with the trends in recent business results, Central Japan Railway Company (the “Company”) has revised its Forecasted Results of Operations announced on April 27, 2011 as follows:

● **Revisions to the Forecasted Results of Operations**

Revisions to the consolidated forecasts for the Fiscal 2012 2nd Quarter (the six months ending September 30, 2011)

	Operating revenues	Operating income	Ordinary income	Net income	Income per share - basic
Forecast previously announced (A)	Millions of yen 636,000	Millions of yen 109,000	Millions of yen 59,000	Millions of yen 35,000	Yen 17,784.61
Revised forecast (B)	698,000	171,000	121,000	73,000	37,093.61
Increase/ (Decrease) (B-A)	62,000	62,000	62,000	38,000	
Increase/ (Decrease) (%)	9.7	56.9	105.1	108.6	
(Reference) Actual results of the Fiscal 2011 2nd Quarter (the six months ended September 30, 2010)	748,287	199,383	144,840	88,200	44,815.57

Revisions to the consolidated forecasts for the Fiscal 2012 (Year ending March 31, 2012)

	Operating revenues	Operating income	Ordinary income	Net income	Income per share - basic
Forecast previously announced (A)	Millions of yen 1,342,000	Millions of yen 203,000	Millions of yen 105,000	Millions of yen 60,000	Yen 30,487.90
Revised forecast (B)	1,431,000	292,000	194,000	114,000	57,927.01
Increase/ (Decrease) (B-A)	89,000	89,000	89,000	54,000	
Increase/ (Decrease) (%)	6.6	43.8	84.8	90.0	

(Reference) Actual results of the Fiscal 2011 (Year ended March 31, 2011)	1,503,083	349,347	228,592	133,807	67,990.31
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Revisions to the non-consolidated forecasts for the Fiscal 2012 2nd Quarter (the six months ending September 30, 2011)

	Operating revenues	Ordinary income	Net income	Income per share - basic
Forecast previously announced (A)	Millions of yen 492,000	Millions of yen 57,000	Millions of yen 34,000	Yen 17,258.80
Revised forecast (B)	554,000	119,000	72,000	36,548.04
Increase/ (Decrease) (B-A)	62,000	62,000	38,000	
Increase/ (Decrease) (%)	12.6	108.8	111.8	
(Reference) Actual results of the Fiscal 2011 2nd Quarter (the six months ended September 30, 2010)	588,576	139,940	84,985	43,137.86

Revisions to the non-consolidated forecasts for the Fiscal 2012 (Year ending March 31, 2012)

	Operating revenues	Ordinary income	Net income	Income per share - basic
Forecast previously announced (A)	Millions of yen 1,033,000	Millions of yen 92,000	Millions of yen 56,000	Yen 28,426.25
Revised forecast (B)	1,122,000	181,000	110,000	55,837.28
Increase/ (Decrease) (B-A)	89,000	89,000	54,000	
Increase/ (Decrease) (%)	8.6	96.7	96.4	
(Reference) Actual results of the Fiscal 2011 (Year ended March 31, 2011)	1,171,930	207,573	123,040	62,455.63

Reason for the revisions

As for the forecasted results of operations for the Fiscal 2012 2nd Quarter (the six months ending September 30, 2011) and the Fiscal 2012 (Year ending March 31, 2012), such forecasts have been revised, based on the actual results for the Fiscal 2012 1st Quarter (the three months ended June 30, 2011), due to the fact that the forecasts for both the consolidated and non-consolidated results are expected to be higher than the previous forecasts.

(Note)

The above forward-looking statements in this document are based on estimates and assumptions that reflect information available as of the day of release of this document. The accuracy of forecasts above, therefore, is inherently uncertain because it is affected by future economic trends and environment.

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