

Summary of Consolidated Financial Report for the Year Ended March 31, 2011 [under Japanese GAAP] (Unaudited)

English translation from the original Japanese-language document

April 27, 2011

Company Name	Central Japan Railway Company
Stock Exchange Listings	Tokyo, Osaka and Nagoya
Code Number	9022
URL	http://jr-central.co.jp
Representative	Yoshiomi Yamada, President and Representative Director
Contact Person	Katsumi Miyazawa, Executive Director and General Manager of the Public Relations Department (Tel +81-52-564-2549)
Expected Date of the Annual Shareholders' Meeting	Unfixed
Expected Date of Presentation of Financial Statement Reports	Unfixed
Expected Date of Payment of Dividends	Unfixed
Supplementary Information	attached on the original Japanese-language document
Briefing of Financial Results of Fiscal 2011	held

1. Results for the year ended March 31, 2011

(1) Consolidated financial results (Figures less than one million yen, except for per share amounts, have been rounded down.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2011	1,503,083	1.1	349,347	19.0	228,592	38.4	133,807	45.8
Fiscal 2010	1,486,632	△ 5.3	293,474	△ 23.2	165,220	△ 24.2	91,764	△ 27.2

Note Comprehensive income : Fiscal 2011 132,663 million yen (26.6%). Fiscal 2010 104,756 million yen (- %).

	Income per share - basic	Income per share - diluted	Return on net worth	Ordinary income to total assets	Operating income to operating revenues
	Yen	Yen	%	%	%
Fiscal 2011	67,990.31	-	11.6	4.4	23.2
Fiscal 2010	46,574.56	-	8.7	3.2	19.7

Note 1. Equity in earnings of affiliates : Fiscal 2011 311 million yen. Fiscal 2010 246 million yen.

2. Percentages for operating revenues, operating income, ordinary income and net income represent the change from the previous year.

(2) Consolidated financial position (Figures less than one million yen, except for per share amounts, have been rounded down.)

	Total assets	Equity	Net worth ratio	Equity per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2011	5,252,993	1,246,154	23.0	613,134.62
Fiscal 2010	5,211,009	1,134,566	21.0	555,999.83

Reference Net worth : Fiscal 2011 1,206,645 million yen. Fiscal 2010 1,096,678 million yen.

(3) Consolidated cash flows (Figures less than one million yen have been rounded down.)

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents, end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal 2011	521,934	△ 320,215	△ 165,906	115,521
Fiscal 2010	414,027	△ 256,209	△ 133,635	79,708

2. Cash dividends

Basis	Cash dividends per share					Total dividends (Fiscal)	Payout ratio (Consolidated)	Dividends on equity ratio (Consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2010	-	4,500.00	-	4,500.00	9,000.00	17,759	19.3	1.7
Fiscal 2011	-	4,500.00	-	4,500.00	9,000.00	17,730	13.2	1.5
Fiscal 2012 (Forecast)	-	4,500.00	-	4,500.00	9,000.00		29.5	

3. Consolidated forecast for Fiscal 2012 (Year ending March 31, 2012)

	Operating revenues		Operating income		Ordinary income		Net income		Income per share - basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2012 2nd Quarter	636,000	△ 15.0	109,000	△ 45.3	59,000	△ 59.3	35,000	△ 60.3	17,784.61
Fiscal 2012	1,342,000	△ 10.7	203,000	△ 41.9	105,000	△ 54.1	60,000	△ 55.2	30,487.90

Note Percentages for operating revenues, operating income, ordinary income and net income represent the change from the corresponding period of the previous year.

4. Others

(1) Changes in scope of significant consolidated subsidiaries : none

(2) Changes in accounting method, procedures and method of disclosure in preparation of consolidated financial statements

① Changes due to accounting pronouncement : changed
(Adoption of "Accounting Standard for Equity Method of Accounting for Investments" and "Accounting standard for Asset Retirement Obligations", which are effective for the fiscal year beginning on April 1, 2010.)

② Others : none

(3) Number of common shares outstanding at the end of each year

① Number of shares issued and outstanding at the end of each year
(Including treasury stocks)

Fiscal 2011	2,150,000 shares	Fiscal 2010	2,150,000 shares
Fiscal 2011	182,006 shares	Fiscal 2010	177,556 shares
Fiscal 2011	1,968,032 shares	Fiscal 2010	1,970,277 shares

② Number of treasury stocks at the end of each year

③ Average number of shares outstanding for the period

(Reference) Summary of Non-Consolidated Financial Report for the Year Ended March 31, 2011

1. Results for the year ended March 31, 2011

(1) Non-Consolidated financial results (Figures less than one million yen, except for per share amounts, have been rounded down.)

	Operating revenues		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2011	1,171,930	2.4	325,465	18.7	207,573	39.9	123,040	39.2
Fiscal 2010	1,143,983	△ 7.8	274,136	△ 24.3	148,394	△ 25.8	88,405	△ 27.2

	Income per share - basic	Income per share - diluted
	Yen	Yen
Fiscal 2011	62,455.63	-
Fiscal 2010	44,823.34	-

Note Percentages for operating revenues, operating income, ordinary income and net income represent the change from the previous year.

(2) Non-Consolidated financial position (Figures less than one million yen, except for per share amounts, have been rounded down.)

	Total assets	Equity	Net worth ratio	Equity per share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2011	5,075,085	1,156,128	22.8	586,864.04
Fiscal 2010	5,010,369	1,056,766	21.1	535,217.75

Reference Net worth : Fiscal 2011 1,156,128 million yen. Fiscal 2010 1,056,766 million yen.

2. Non-Consolidated forecast for Fiscal 2012 (Year ending March 31, 2012)

	Operating revenues		Ordinary income		Net income		Income per share - basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2012 2nd Quarter	492,000	△ 16.4	57,000	△ 59.3	34,000	△ 60.0	17,258.80
Fiscal 2012	1,033,000	△ 11.9	92,000	△ 55.7	56,000	△ 54.5	28,426.25

Note Percentages for operating revenues, operating income, ordinary income and net income represent the change from the corresponding period of the previous year.

Note 1. This consolidated financial information is not subject to audit in accordance with the Japanese Financial Instruments and Exchange Act. Audit procedures on the consolidated financial statements for the year ended March 31, 2011 have not been completed at the time of disclosure of this consolidated financial information.

2. The above forward-looking statements in this report are based on estimates, assumptions that reflect information available as of the day of release of this report. The accuracy of forecasts above, therefore, is inherently uncertain because it is affected by future economic trends and environment.

CONSOLIDATED BALANCE SHEETS (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	As of March 31, 2010	As of March 31, 2011
ASSETS		
Current assets:		
Cash and deposit	52,214	113,468
Notes and accounts receivable-trade	46,879	43,193
Railway fares receivables	26,334	21,956
Inventories	36,925	26,461
Deferred tax assets	21,387	24,285
Short-term loans receivable	31,559	50,133
Other	27,521	29,412
Allowance for doubtful accounts	△ 66	△ 90
Total current assets	242,755	308,819
Noncurrent assets:		
Property, plant and equipment		
Buildings and structures, net	1,787,128	1,713,797
Machinery, rolling stock and vehicles, net	295,663	305,541
Land	2,363,745	2,363,882
Construction in progress	144,633	191,189
Other, net	49,749	39,834
Total property, plant and equipment	4,640,921	4,614,246
Intangible assets	16,516	19,651
Investments and other assets		
Investment securities	109,860	102,292
Deferred tax assets	186,260	191,157
Other	14,894	16,970
Allowance for doubtful accounts	△ 198	△ 143
Total investments and other assets	310,816	310,276
Total noncurrent assets	4,968,253	4,944,173
Total assets	5,211,009	5,252,993

CONSOLIDATED BALANCE SHEETS (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	As of March 31, 2010	As of March 31, 2011
LIABILITIES		
Current liabilities:		
Notes and accounts payable-trade	66,158	60,807
Short-term loans payable	24,515	24,697
Current portion of bonds payable	6,000	-
Current portion of long-term loans payable	162,254	129,413
Current portion of long-term accounts payable-railway facilities	111,712	110,009
Accounts payable-other	108,661	111,696
Income taxes payable	29,615	61,248
Advances received	71,396	55,767
Deposits received	11,830	23,041
Provision for bonuses	25,026	25,942
Other	25,306	21,199
Total current liabilities	642,478	623,824
Noncurrent liabilities:		
Bonds payable	979,872	1,103,583
Long-term loans payable	543,753	525,239
Long-term accounts payable-railway facilities	1,369,939	1,177,065
Provision for large scale renovation of the Shinkansen infrastructure	250,000	283,333
Provision for retirement benefits	204,963	204,441
Other	85,434	89,351
Total noncurrent liabilities	3,433,965	3,383,014
Total liabilities	4,076,443	4,006,839
EQUITY		
Shareholders' equity:		
Common stock	112,000	112,000
Capital surplus	53,500	53,500
Retained earnings	1,126,278	1,242,335
Treasury stock	△ 202,405	△ 205,367
Total shareholders' equity	1,089,374	1,202,468
Accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	7,304	4,178
Deferred gain (loss) on hedges	0	△ 1
Total accumulated other comprehensive income	7,304	4,177
Minority interests	37,887	39,509
Total equity	1,134,566	1,246,154
Total liabilities and equity	5,211,009	5,252,993

CONSOLIDATED STATEMENTS OF INCOME (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	For the year ended March 31, 2010	For the year ended March 31, 2011
Operating revenues	1,486,632	1,503,083
Operating expenses:		
Transportation, other services and cost of sales	1,026,516	993,604
Selling, general and administrative expenses	166,641	160,131
Total operating expenses	<u>1,193,157</u>	<u>1,153,735</u>
Operating income	293,474	349,347
Non-operating income:		
Interest income	213	234
Dividends income	1,205	1,570
Equity in earnings of affiliates	246	311
Insurance income	2,519	2,482
Other	2,079	3,377
Total non-operating income	<u>6,263</u>	<u>7,976</u>
Non-operating expenses:		
Interest expense	35,008	36,257
Interest on long-term accounts payable-railway facilities	82,302	71,886
Loss on long-term accounts payable-railway facilities	14,633	15,691
Other	2,575	4,897
Total non-operating expenses	<u>134,518</u>	<u>128,731</u>
Ordinary income	165,220	228,592
Extraordinary gain:		
Contribution for construction	7,130	20,586
Gain on sales of noncurrent assets	126	510
Other	987	379
Total extraordinary gain	<u>8,245</u>	<u>21,476</u>
Extraordinary loss:		
Loss on reduction of noncurrent assets	7,156	20,676
Loss on retirement of noncurrent assets	1,918	2,318
Loss on sales of noncurrent assets	1,826	602
Other	1,664	1,823
Total extraordinary loss	<u>12,565</u>	<u>25,421</u>
Income before income taxes and minority interests	160,899	224,647
Income taxes-current	74,261	95,656
Income taxes-deferred	△ 7,625	△ 6,933
Income taxes	<u>66,635</u>	<u>88,722</u>
Income before minority interests	-	135,924
Minority interests in income	<u>2,499</u>	<u>2,117</u>
Net income	91,764	133,807

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	For the year ended March 31, 2010	For the year ended March 31, 2011
Income before minority interests	-	135,924
Other comprehensive income:		
Unrealized gain on available-for-sale securities	-	△ 3,230
Deferred gain (loss) on hedges	-	△ 3
Share of other comprehensive income of associates	-	△ 27
Total other comprehensive income	-	△ 3,261
Comprehensive income	-	132,663
(breakdown)		
Comprehensive income attributable to owners of the parent	-	130,679
Comprehensive income attributable to minority interest	-	1,983

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	For the year ended March 31, 2010	For the year ended March 31, 2011
Shareholders' equity		
Capital stock		
Balance at the end of previous year	112,000	112,000
Balance at the end of current year	112,000	112,000
Capital surplus		
Balance at the end of previous year	53,500	53,500
Balance at the end of current year	53,500	53,500
Retained earnings		
Balance at the end of previous year	1,157,467	1,126,278
Changes of items during the year		
Dividends from surplus	△ 17,748	△ 17,750
Net income	91,764	133,807
Disposal of treasury stock	△ 1,705	-
Retirement of Treasury Stock	△ 103,500	-
Total changes of items during the year	△ 31,188	116,056
Balance at the end of current year	1,126,278	1,242,335
Treasury stock		
Balance at the end of previous year	△ 309,122	△ 202,405
Changes of items during the year		
Purchase of treasury stock	△ 577	△ 2,962
Disposal of treasury stock	3,795	-
Retirement of Treasury Stock	103,500	-
Total changes of items during the year	106,717	△ 2,962
Balance at the end of current year	△ 202,405	△ 205,367
Total shareholders' equity		
Balance at the end of previous year	1,013,845	1,089,374
Changes of items during the year		
Dividends from surplus	△ 17,748	△ 17,750
Net income	91,764	133,807
Purchase of treasury stock	△ 577	△ 2,962
Disposal of treasury stock	2,089	-
Total changes of items during the year	75,528	113,094
Balance at the end of current year	1,089,374	1,202,468

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	For the year ended March 31, 2010	For the year ended March 31, 2011
Accumulated other comprehensive income		
Unrealized gain (loss) available-for-sale securities		
Balance at the end of previous year	△ 2,773	7,304
Changes of items during the year		
Net changes of items other than shareholders' equity	10,077	△ 3,125
Total changes of items during the year	10,077	△ 3,125
Balance at the end of current year	7,304	4,178
Deferred gain (loss) on hedges		
Balance at the end of previous year	3	0
Changes of items during the year		
Net changes of items other than shareholders' equity	△ 3	△ 1
Total changes of items during the year	△ 3	△ 1
Balance at the end of current year	0	△ 1
Total accumulated other comprehensive income		
Balance at the end of previous year	△ 2,769	7,304
Changes of items during the year		
Net changes of items other than shareholders' equity	10,074	△ 3,127
Total changes of items during the year	10,074	△ 3,127
Balance at the end of current year	7,304	4,177
Minority interests		
Balance at the end of previous year	37,282	37,887
Changes of items during the year		
Net changes of items other than shareholders' equity	604	1,621
Total changes of items during the year	604	1,621
Balance at the end of current year	37,887	39,509
Total equity		
Balance at the end of previous year	1,048,358	1,134,566
Changes of items during the year		
Dividends from surplus	△ 17,748	△ 17,750
Net income	91,764	133,807
Purchase of treasury stock	△ 577	△ 2,962
Disposal of treasury stock	2,089	-
Net changes of items other than shareholders' equity	10,679	△ 1,505
Total changes of items during the year	86,207	111,588
Balance at the end of current year	1,134,566	1,246,154

CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(Figures less than one million yen have been rounded down.)

	Millions of yen	
	For the year ended March 31, 2010	For the year ended March 31, 2011
Net cash provided by operating activities		
Income before income taxes and minority interests	160,899	224,647
Depreciation and amortization	268,219	258,599
Increase (decrease) in provision for large scale renovation of the Shinkansen infrastructure	33,333	33,333
Increase (decrease) in provision for retirement benefits	△ 4,635	△ 522
Interest and dividends income	△ 1,419	△ 1,805
Interest expense	117,310	108,143
Equity in (earnings) losses of affiliates	△ 246	△ 311
Proceeds from contribution for construction	△ 7,130	△ 20,586
Loss on reduction of noncurrent assets	7,156	20,676
Loss on retirement of noncurrent assets	20,977	17,032
Loss (gain) on sales of noncurrent assets	1,699	92
Decrease (increase) in trade receivables	△ 5,995	8,021
Decrease (increase) in inventories	10,722	11,241
Increase (decrease) in trade payables	△ 10,799	△ 5,350
Increase (decrease) in accounts payable-other	△ 4,845	21
Increase (decrease) in advances received	△ 8,656	△ 1,742
Other	37,613	42,033
Subtotal	<u>614,204</u>	<u>693,525</u>
Interest and dividends income received	1,440	1,741
Interest expense paid	△ 118,250	△ 109,713
Income taxes paid	△ 83,365	△ 63,620
Net cash provided by operating activities	<u>414,027</u>	<u>521,934</u>
Net cash used in investing activities		
Payments for time deposits	-	△ 95,007
Proceeds from time deposits	-	50,000
Purchases of marketable securities	-	△ 80,000
Proceeds from redemption of marketable securities	-	80,000
Purchases of property, plant and equipment	△ 250,766	△ 274,983
Proceeds from contribution for construction	10,079	6,801
Purchases of intangible assets	△ 6,836	△ 5,764
Purchases of investment securities	△ 12,026	△ 1,683
Proceeds from sales of investment securities	93	113
Other	3,246	308
Net cash used in investing activities	<u>△ 256,209</u>	<u>△ 320,215</u>
Net cash used in financing activities		
Net increase (decrease) in short-term loans payable	△ 3,023	182
Net increase (decrease) in short-term bonds payable	△ 14,999	-
Proceeds from long-term loans payable	128,300	110,900
Repayment of long-term loans payable	△ 155,523	△ 162,254
Proceeds from issuance of bonds	160,000	125,000
Redemption of bonds	△ 3,000	△ 7,300
Payments for long-term accounts payable-railway facilities	△ 211,418	△ 194,577
Cash dividends paid	△ 17,748	△ 17,750
Cash dividends paid to minority shareholders	△ 365	△ 354
Other	△ 15,857	△ 19,750
Net cash used in financing activities	<u>△ 133,635</u>	<u>△ 165,906</u>
Net increase (decrease) in cash and cash equivalents	<u>24,182</u>	<u>35,813</u>
Cash and cash equivalents, beginning of the year	<u>55,526</u>	<u>79,708</u>
Cash and cash equivalents, end of the year	<u>79,708</u>	<u>115,521</u>

SEGMENT INFORMATION (Unaudited)

I Fiscal 2010 (For the year ended March 31, 2010)

1. Industry Segments

(Figures less than one million yen have been rounded down.)

	Millions of yen						
	Transportation	Merchandise and other	Real estate	Other services	Total	Eliminations or corporate	Consolidated
I. Operating revenues:							
(1)Outside customers	1,130,256	180,334	42,938	133,103	1,486,632	—	1,486,632
(2)Intercompany	12,113	8,330	23,833	122,496	166,773	(166,773)	—
Total	1,142,369	188,664	66,771	255,599	1,653,406	(166,773)	1,486,632
Operating expenses	870,358	184,880	60,031	245,266	1,360,536	(167,378)	1,193,157
Operating income	272,011	3,784	6,740	10,332	292,869	605	293,474
II. Assets, depreciation and amortization and capital expenditures:							
Assets	4,844,852	72,910	324,564	203,516	5,445,843	(234,833)	5,211,009
Depreciation and amortization	242,243	3,323	17,687	4,964	268,219	—	268,219
Capital expenditures	219,095	3,631	20,954	4,621	248,302	—	248,302

- Notes
- Method of segmentation by industry
Considering the Japan Standard Industry Classification, the Company classified industry segments in order to clearly illustrate its diversification of managements.
 - Main activities of each business segment
Transportation: railway, bus
Merchandise and other: department store, wholesale, retail sales, food service
Real estate: real estate rental business
Other services: hotel, travel, advertising, construction, railway rolling stock production and other business
 - The amounts of corporate assets included in the eliminations and corporate column are parent company's long-term funds
Fiscal 2010: 107,788 million yen

2. Geographic Segment Information

As there were no consolidated subsidiaries and important branches which were whereabouts in the country other than Japan during fiscal 2010, this item was not required to be disclosed.

3. Overseas Sales

As the total of overseas sales was less than 10% of consolidated operating revenues during fiscal 2010, this item was not required to be disclosed.

II Fiscal 2011 (For the year ended March 31, 2011)

1. Summary of reporting segment

The company's reporting segment is determined based on whether individual financial information for each component is available and reported to board of directors on a regular basis in order to allocate operating resources and evaluate results of operations.

The company are composed by segments by nature of products and services, and three reporting segments, Transportation, Merchandise and other and Real estate, are disclosed. The transportation segment manages the Company's railway operations, such as the Tokaido Shinkansen and Tokaido lines, and bus operations.

The merchandise and other segment includes a department store in JR central towers and retail sales in trains and stations.

The real estate segment includes real estate rental business, such as station buildings leasing, and real estate sales in lots.

2. Measurement of each reporting segment revenues, income or loss, assets, liabilities and others

Reporting segment income represents ordinary income. Intercompany sales price are based upon the arm's length transactions.

3. Additional information about each reporting segment revenues, income or loss, assets, liabilities and others

Fiscal 2010 (For the year ended March 31, 2010)

Segment information in accordance with Accounting Standard Board of Japan ("ASBJ") Statement No.17 "Accounting Standard for Segment Information Disclosures" for the year ended March 31, 2010 is omitted since it resulted in the same to the previous year disclosure.

The amount of investments in the affiliated companies accounted for by the equity method by reporting segment are 7,022 million yen for the Transportation segment.

(Figures less than one million yen have been rounded down.)

	Millions of yen						
	Transportation	Merchandise and Other	Real Estate	Other Services	Total	Eliminations or Corporate	Consolidated
Operating revenues:							
Outside customers	1,158,085	187,553	40,177	117,267	1,503,083	—	1,503,083
Intercompany	11,661	7,482	26,272	122,334	167,750	△ 167,750	—
Total	1,169,747	195,035	66,449	239,601	1,670,834	△ 167,750	1,503,083
Segment income	323,077	5,196	11,896	10,916	351,086	△ 1,739	349,347
Segment assets	4,861,332	76,261	315,613	196,467	5,449,674	△ 196,680	5,252,993
Other							
Depreciation and amortization	234,316	3,327	15,768	5,187	258,599	—	258,599
Amounts of investment in equity in affiliates	7,268	—	—	—	7,268	—	7,268
Change in property, plant and equipment and Intangible assets	263,712	3,674	11,776	4,940	284,104	—	284,104

Note 1. Other services include business in hotel, travel, advertising, railway rolling stock production, construction and they are not included in reporting segments.

2. The adjusted amount is as follows.

(1) The adjusted amount of △ 1,739 million yen for segment income is the elimination of intercompany transactions.

(2) The adjusted amount of △ 196,680 million yen for segment assets includes corporate assets of 152,640 million yen and elimination of intercompany balances of △ 349,321 million yen. Corporate assets, which are not allocated to reporting segment, principally consist of long-term investment (Investment securities) and surplus funds (Short-term loans receivable). The elimination of intercompany is related to intercompany receivables.

3. Segment income is reconciled to operating income in the consolidated statements of income.

4. Information by products and services

Fiscal 2011 (For the year ended March 31, 2011)

This information is omitted since the same information is disclosed in the segment information.

5. Regional segment information

Fiscal 2011 (For the year ended March 31, 2011)

(1) Operating revenues

This information is omitted since sales to outside customers in Japan exceeds 90% of operating revenues in the consolidated statements of income.

(2) Property, plant and equipment

This information is omitted since property, plant and equipment in Japan exceeds 90% of the amount in the consolidated balance sheets.

6. Information of impairment loss on noncurrent assets by reporting segment

Fiscal 2011 (For the year ended March 31, 2011)

This information is omitted since it is immaterial.

7. Information of amortization and unamortized balance of goodwill by reporting segment

Fiscal 2011 (For the year ended March 31, 2011)

This information is omitted since it is immaterial.

8. Information of gain on negative goodwill by reporting segment

Fiscal 2011 (For the year ended March 31, 2011)

Not applicable.

(Additional information)

Effective April 1, 2010, the Companies adopted Accounting Standard Board of Japan ("ASBJ") Statement No.17 "Accounting Standard for Segment Information Disclosures" and ASBJ Guidance No.20 "Guidance on Accounting Standard for Segment Information Disclosures".